Chapter 12 - PAID-IN CAPITAL STOCK INCREASE

At such time as the paid-in capital stock of any bank may be increased, the notice of such is to be given to the Department of Banking as required by section 8-128. The Department of Banking must be notified by completing Form 26 and forwarding the same to the department. If it becomes necessary to increase the amount of authorized capital stock of the bank in order to increase the paid-in capital stock, the amended articles of incorporation of the bank authorizing the increase in authorized capital stock, shall be filed with the Department of Banking and Finance in accordance with 45 NAC 8. Form 26 is not required when capital accounts other than capital stock are increased.