BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of Panda) Application No. B-1738 Transportation, Inc. d/b/a Panda Transportation, Valentine, seeking to change an existing operation by sale or transfer of) OF CONTROL THROUGH STOCK) TRANSFER stock ownership.

) ORDER GRANTING APPLICATION) AND AUTHORIZING ACQUISITION

) Entered: June 28, 2016

BY THE COMMISSION:

OPINION AND FINDINGS

By application filed May 6, 2016, Panda Transportation, Inc. Panda Transportation, ("Panda Transportation" "Applicant"), Valentine, seeks to change an existing operation by sale or transfer of stock ownership. Applicant proposes to change its existing stock ownership as follows: Current ownership, Charles A. Ward (100%); Proposed ownership, James B. Ward (3,333 shares), Andrew J. Ward (3,333 shares), and Thomas J. Ward (3,333 shares).

Notice of the application was published in The Daily Record, Omaha, Nebraska, on May 17, 2016, pursuant to the rules of the Commission.

Panda Transportation is a corporation duly organized and existing under and by the virtue of the laws of the State of Nebraska, with its principal place of business being in Valentine, Nebraska. The business headquarters of Panda Transportation will remain in Valentine, Nebraska, if the transfer of the stock of Panda Transportation is approved by the Commission. Panda Transportation is in the business of providing transportation of passengers by van between points in Nebraska, transportation for Nebraska Department of Health and Human Services and prisoners in open class service between points in Sheridan, Cherry, Keya Paha, Brown, and Rock counties, on one hand, and, on the other hand, points in Nebraska over irregular routes. Service for trips originating in Adams and Hall counties is not authorized. Applicant will continue to provide the same service.

Because no protests were filed, Application No. B-1738 was processed pursuant to Rule 018.03 of Commission Rules of Procedure.

After due consideration of the evidence and being fully advised in the premises, the Commission is of the opinion and finds:

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- Applicant is fit, willing, and able properly to perform the proposed service.
- 2. The proposed change of control will be consistent with the public interest and will not unduly restrict competition.
- 3. The certificate issued in Application No. B-1738 is not dormant.
- An order should be entered in Application No. B-1738 4. authorizing Panda Transportation, Inc. d/b/a Panda Transportation, Valentine, to transfer stock ownership.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. B-1738 be, and it is hereby, granted; and that Panda Transportation, Inc. d/b/a Panda Transportation, Valentine, is hereby authorized to change its existing stock ownership as follows: Current ownership, Charles A. Ward (100%); Approved ownership, James B. Ward (3,333 shares), Andrew J. Ward (3,333 shares), and Thomas J. Ward (3,333 shares).

IT IS FURTHER ORDERED that the operations authorized herein shall be subject to the terms, conditions and limitations which have been or may hereafter be prescribed by the Commission.

ENTERED AND MADE EFFECTIVE at Lincoln, Nebraska, this 28th day of June, 2016.

COMMISSIONERS CONCURRING:

Berald Lly

//s//Frank E. Landis

//s//Tim Schram

Schron Lely

Chairman

ATTEST:

Executive Director