

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-4597
of Securus Technologies, Inc.,)
Dallas, Texas, seeking approval)
of issuance of debt and other) GRANTED
related financing transactions.)
)
) Entered: May 7, 2013

BY THE COMMISSION:

On March 21, 2013, an application was filed by Securus Technologies, Inc., ("STI" or "Applicant"), Dallas, Texas, seeking approval for the issuance of debt and related financing transactions. Notice of the application was published in The Daily Record, Omaha, Nebraska, on March 26, 2013. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N A N D F I N D I N G S

Upon consideration of the application, the evidence submitted, and being fully advised, the Commission is of the opinion and finds:

STI is a Delaware corporation with its principle office located in Dallas, Texas. STI is a privately held and wholly-owned subsidiary of Securus Technologies Holdings, Inc. ("STHI"). STHI is a wholly-owned subsidiary of Securus Holdings, Inc. ("SHI"). SHI is in turn a wholly-owned subsidiary of Connect. STI provides inmate telephone services to inmates in Nebraska. STI was issued a Certificate of Public Convenience and Necessity in Docket C-1944 on January 5, 1999.

STI seeks approval and authority to participate in certain financing transactions pursuant to Neb. Rev. Stat. § 75-148, which states in pertinent part,

A common carrier may issue stock, bonds, notes, or other evidence of indebtedness, payable at periods of more than twelve months after the date thereof, when necessary for the acquisition of property, the construction, completion, extension or improvement of

facilities, the improvement or maintenance of its service, or the discharge or lawful refunding of its obligations if the common carrier first secures from the Commission an order authorizing such issue and the amount thereof and stating that in the opinion of the Commission the use of the capital to be secured by the issue of such stock, bonds, notes, or other evidence of indebtedness is reasonably required for the purposes of the carrier.

Applicant seeks authority whereby STI and certain of its affiliates will pledge their assets and act as guarantors with respect to certain financing agreements in the amount of up to \$640 million which will be entered into concurrently with SHI's acquisition of control of Connect. Applicant states that the proposed debt issuance will increase the ability of the Applicant to expand operations in Nebraska and provide financing for the acquisition of Connect which will benefit Nebraska consumers.

Based upon the above information, the Commission finds the application to be in the public interest and to be reasonably required for the purposes of Securus Technologies, Inc. Therefore, the application should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-4597 be, and is hereby, granted.

MADE AND ENTERED at Lincoln, Nebraska, this 7th day of May, 2013.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chair

ATTEST:

Executive Director

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NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Tom Schram

Paul Jensen

Gerald L. Voz

//s//Frank E. Landis

Paul Funch
Vice Chair

ATTEST:

Steve Meradith

Executive Director