

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-4593
of Hartington Telecommunications)
Company, Inc., Hartington,)
seeking approval of a debt) GRANTED
financing agreement with the)
United States of America through)
the Rural Utilities Service.) Entered: April 23, 2013

BY THE COMMISSION:

On March 11, 2013, an application was filed by Hartington Telecommunications Company, Inc., (Applicant) of Hartington, Nebraska, seeking approval for certain debt financing agreements. Notice of the application was published in The Daily Record, Omaha, Nebraska, on March 14, 2013. No protests were filed; therefore, this application is processed pursuant to the Commission's rule of modified procedure.

O P I N I O N A N D F I N D I N G S

Applicant is a Nebraska corporation with its principal office in Hartington, Nebraska. Applicant has been certified by the Commission to operate in Nebraska as a local exchange carrier.

Applicant seeks approval to enter into a debt financing agreement with the United States of America through the Rural Utilities Service (RUS) in which it will enter into a loan in the amount of Five Million Two Hundred Sixty-Five Thousand Dollars (\$5,265,000) made by RUS. Applicant states that the proceeds will be used to expand and improve broadband capabilities to the Applicant's customers.

Applicant seeks approval from the Commission pursuant to Neb. Rev. Stat. § 75-148, which states in pertinent part,

A common carrier may issue stock, bonds, notes, or other evidence of indebtedness, payable at periods of more than twelve months after the date thereof, when necessary for the acquisition of property, the construction, completion, extension or improvement of facilities, the improvement or maintenance of its service, or the discharge or lawful refunding of its obligations if the common carrier first secures from the Commission an order authorizing such issue and the amount thereof and stating that in the opinion of the Commission the use of the capital to be secured by the issue of such stock, bonds,

notes, or other evidence of indebtedness is reasonably required for the purposes of the carrier.

Upon review of the evidence, the Commission finds that the application filed herein is in compliance with the applicable Nebraska Statutes and that the debt financing agreement is reasonably required for the aforementioned purpose. The application is fair, reasonable and in the public interest and should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-4593 be, and is hereby granted.

MADE AND ENTERED at Lincoln, Nebraska, this 23rd day of April, 2013.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chair

ATTEST:

Executive Director

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NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Tim Schram

Vice Chair

Frank E. Landis

Paul Johnson

Gerald L. Voss

ATTEST:

Steve Meradith

Executive Director

//s//Frank E. Landis