#### BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the	)	Applicat	ion No. (	C-451	11
Application of Telrite	)				
Corporation, Covington,	)				
Georgia, seeking approval of	)				
an asset purchase agreement	)	GRANTED			
and transfer of customers of	)				
Applewood Communications,	)				
South Boston, Virginia.	)	Entered:	October	10,	2012

#### BY THE COMMISSION:

On August 27, 2012, a joint application was filed by Telrite Corporation (Telrite) of Covington, Georgia, and Applewood Communications Corporation (Applewood) of South Boston, Virginia, seeking approval of an asset purchase agreement and transfer of customers from Applewood to Telrite. Notice of the application was published in <a href="The-Daily Record">The Daily Record</a>, Omaha, Nebraska, on August 30, 2012. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

## OPINION AND FINDINGS

### The Parties:

Telrite is a Georgia corporation with its principle offices in Covington, Georgia. Telrite was authorized by this Commission to provide resold intrastate interexchange telecommunications services in the State of Nebraska, pursuant to Docket C-3274 granted on December 14, 2004.

Applewood is a Delaware corporation with its principle offices in South Boston, Virginia. Applewood was authorized by this Commission to provide resold interexchange telecommunications services in the State of Nebraska, pursuant to Docket C-3803 granted on June 26, 2007.

# Description of the Transaction:

On May 10, 2012, the Applicants entered into a agreement to complete an asset purchase and transfer of customers. Generally, the Applicants entered into an Asset Purchase Agreement (Agreement) whereby substantially all assets of Applewood were transferred to Telrite. The

Agreement resulted in the transfer of ownership, right, title, and interest in and to substantially all of Applewood's assets, including its customer accounts, to Telrite. As a result, Applewood will cease all operations in the State of Nebraska and wishes to surrender its certificate of authority in Nebraska and cancel its filed tariffs.

The Agreement did not involve any assignment of any authorizations, but it did involve the transfer of customers from Applewood to Telrite. Notice will be sent to each affected subscriber, in compliance with Nebraska law. Further, service will continue uninterrupted. Telrite will provide service to current Applewood customers in Nebraska with no change in the rates or terms and conditions of service as provided prior to the Agreement.

Based upon the above information, the Commission finds the application to be fair and reasonable, in the public interest. Therefore, the application should be granted. Applewood's certificate of public convenience and necessity and related tariffs should be cancelled.

#### ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-4511 be, and it is hereby, granted and Telrite Corporation and Applewood Communications Corporation are authorized to consummate the purchase of assets and transfer of customers.

IT IS FURTHER ORDERED that Applewood's certificate and related tariffs shall be cancelled.

MADE AND ENTERED at Lincoln, Nebraska, this  $10^{\rm th}$  day of October, 2012.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chairman

ATTEST:

Executive Director

Application No. C-4511

Page 3

MADE AND ENTERED at Lincoln, Nebraska, this  $10^{\rm th}$  day of October, 2012.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Lin Schran Gevall Like

Chairman

ATTEST:

//s//Rod Johnson Executive Director