BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application)	Applicat:	ion No). C-	4341
of Long Lines Siouxland, LLC,)				
Sergent Bluff, Iowa, seeking)				
approval to participate in)	GRANTED			
certain debt financing)	_			
arrangements)	Entered:	Apri]	. 26,	2011

BY THE COMMISSION:

On November 4, 2010, an application was filed by Long Lines Siouxland, LLC ("LL Siouxland" or "Applicant"), Sergent Bluff, Iowa, seeking approval to participate in certain debt financing arrangements. Notice of the application was published in The Daily Record, Omaha, Nebraska, on March 22, 2011. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

OPINION AND FINDINGS

LL Siouxland is a Nebraska corporation with its principal office located in Sergent Bluff, Iowa. LL Siouxland has been certified by the Commission as a local exchange carrier to offer and provide telecommunications services in the State of Nebraska. As of December 31, 2009, Siouxland had 3,265 access lines in service.

LL Siouxland requests that the Commission grant approval of the present application pursuant to $\underline{\text{Neb. Rev. Stat}}$. § 75-148, which states in pertinent part,

A common carrier may issue stock, bonds, other evidence of indebtedness, payable at periods of more than twelve months after the date thereof, when necessary for the acquisition of property, the construction, completion, extension or improvement facilities, the improvement or maintenance of service, the discharge or or obligations if refunding of its the carrier first secures from the Commission an order authorizing such issue and the amount thereof and stating that in the opinion of the Commission the use of the capital to be secured by the issue of such stock, bonds, notes, or other evidence of indebtedness is reasonably required for the purposes of the carrier.

LL Siouxland seeks authority to grant a security interest in and pledge its assets to secure the indebtedness of its parent, Long Lines LLC (Long Lines). Specifically, LL Siouxland will grant liens upon all its rights, titles, and interests in, to and under all personal property and assets. Upon approval of this transaction, revolving and term credit facilities up to \$36,000,000 in the aggregate will be made available to Long Lines to refinance certain existing funded debt and capital expenditures of Long Lines and its subsidiaries.

Based upon the above information, the Commission finds the application to be in the public interest and to be reasonably required for the purposes of Long Lines Siouxland, LLC. Therefore, the application should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-4341 be, and is hereby, granted.

MADE AND ENTERED at Lincoln, Nebraska, this $26^{\rm th}$ day of April, 2011.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chairman

ATTEST:

Executive Director

Application No. C-4341

Page 2

LL Siouxland seeks authority to grant a security interest in and pledge its assets to secure the indebtedness of its parent, Long Lines LLC (Long Lines). Specifically, LL Siouxland will grant liens upon all its rights, titles, and interests in, to and under all personal property and assets. Upon approval of this transaction, revolving and term credit facilities up to \$36,000,000 in the aggregate will be made available to Long Lines to refinance certain existing funded debt and capital expenditures of Long Lines and its subsidiaries.

Based upon the above information, the Commission finds the application to be in the public interest and to be reasonably required for the purposes of Long Lines Siouxland, Therefore, the application should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-4341 be, and is hereby, granted.

MADE AND ENTERED at Lincoln, Nebraska, this 26th day of April, 2011.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

//s//Frank E. Landis

//s//Tim Schram

ATTEST:

Chairman

Executive D