BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-3981
of Hartington Telecommunications)
Co., Inc., Hartington, seeking)
approval to borrow from the) APPROVED
United States of America,)
through the Rural Utility)
Service.) Entered: December 2, 2008

BY THE COMMISSION:

On October 17, 2008, an application was filed by Hartington Telecommunications Co., Inc. ("Hartington" or "Applicant") of Hartington, Nebraska, seeking approval of an issuance of indebtedness. Notice of the application was published in <a href="https://doi.org/10.2008/bit.10.2008/bit.2008/b

OPINION AND FINDINGS

Upon consideration of the application, the evidence submitted, and being fully advised, the Commission is of the opinion and finds:

Hartington is a corporation organized and existing under Nebraska law, with its principal office located in Hartington, Nebraska. Hartington provides local telecommunications services in Nebraska in and around Hartington, Nebraska.

Applicant seeks approval and authority to enter into a loan contract with the United States of America, acting through the Administrator of the Rural Utility Service of the USDA ("RUS") in the amount of \$5,680,000.00. Applicant seeks approval from the Commission pursuant to Neb. Rev. Stat. § 75-148, which states in pertinent part,

A common carrier may issue stock, bonds, other evidence of indebtedness, payable at periods of more than twelve months after the date thereof, when necessary for the property, acquisition of the construction, completion, extension or improvement of facilities, the improvement or maintenance of service, or the discharge

refunding of its obligations if the common carrier first secures from the Commission an order authorizing such issue and the amount thereof and stating that in the opinion of the Commission the use of the capital to be secured by the issue of such stock, bonds, notes, or other evidence of indebtedness is reasonably required for the purposes of the carrier.

The Applicant states proceeds from the loan proceeds will be used to expand and improve the broadband capabilities to the Applicant's customers.

Based upon the above information, the Commission finds the application to be in the public interest and to be reasonably required for the purposes of Hartington Telecommunications Co., Inc. Therefore, the application should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-3981 be, and is hereby, granted.

MADE AND ENTERED at Lincoln, Nebraska, this 2^{nd} day of December, 2008.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chair

ATTEST:

Deputy Director

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Chair

ATTEST:

Deputy Director

//s// Anne C. Boyle

//s// Frank E. Landis