

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Joint)	Application No. C-3914
Application of IBFA Acquisition)	
Company, LLC, Elk Grove Village,)	
Illinois, seeking authority to)	GRANTED
transfer ownership of members to)	
Telava Acquisitions, Inc., San)	
Francisco, California.)	Entered: April 8, 2008

BY THE COMMISSION:

On February 19, 2008, an application was filed by Telava Acquisitions, Inc. ("TAI" or "Buyer"), San Francisco, California and IBFA Acquisition Company, LLC, ("IBFA" or "Company"), Elk Grove Village, Illinois, (together with TAI, the "Applicants") seeking approval of a transfer of ownership whereby TAI will acquire 100% of the interest of IBFA. Notice of the application was published in The Daily Record, Omaha, Nebraska, on March 3, 2008. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N A N D F I N D I N G S

The Parties:

IBFA is a Michigan limited liability company with principal offices located in Elk Grove Village, Illinois. IBFA provides resold interexchange telecommunications services in Nebraska under and by virtue of authority heretofore granted by this Commission.¹

TAI states that it is a corporation duly organized and existing under and by virtue of the laws of the State of Delaware, with its principal place of business located in San Francisco, California.

Description of the Transaction:

According to the application, the Applicants entered into an Agreement whereby TAI will acquire all of the membership interest of IBFA. Upon the purchase, TAI will have ownership and control of IBFA and all assets of the Company as they exist

¹ See Docket C-3717, *In the Matter of the Application of IBFA Acquisition Company, LLC d/b/a Farm Bureau Connection, Elk Grove Village, Illinois, seeking a Certificate of Public Convenience and Necessity to transact the business of a reseller of interexchange telecommunications services within the State of Nebraska*. Granted (January 9, 2007).

on the closing date. The Applicants do not seek authority to transfer operating authority of IBFA. IBFA will continue to operate without interruption as a wholly-owned subsidiary of TAI. Each IBFA customer will continue to be served by IBFA pursuant to IBFA's current certification and operating authority.

The Applicants anticipate a seamless transition and the transaction will be transparent to IBFA's customers. The Applicants state that IBFA's name, rates and service offerings will not change as a result of the proposed transaction. There will be no interruption of service. The physical assets, property, and personnel of IBFA will remain the same after the transfer. Finally, TAI intends to retain all key IBFA personnel, including administrative and technical personnel, in roles similar to those prior to the transaction.

The Applicants state that the transaction is in the public interest because the proposed transaction will result in net benefits to IBFA customers by strengthening the ability of IBFA to compete as a telecommunications service provider and combine the telecommunications expertise of IBFA with the capital and other resources of TAI.

Based on the evidence, we find the application to be fair and reasonable and in the public interest. The application should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-3914 be, and it is hereby, granted.

MADE AND ENTERED at Lincoln, Nebraska, this 8th day of April, 2008.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chair

ATTEST:

Executive Director

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COMMISSIONERS CONCURRING:

David L. Hays

Tim Schram

//s// Anne C. Boyle
//s// Frank E. Landis

Anne C. Boyle
Chair

ATTEST:

Phil Z. [Signature]
Executive Director