

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-3600
of Americatel Corporation d/b/a)
1010 123 Americatel, Ametex,)
Amextel and 1 800 3030 123)
Americatel Collect, Miami,) GRANTED
Florida, seeking authority to)
transfer control with Platinum)
Equity, LLC, Beverly Hills,)
California.) Entered: June 27, 2006

BY THE COMMISSION:

On May 16, 2006, an application was filed by Americatel Corporation d/b/a 1010 123 Americatel, Ametex, Amextel and 1 800 3030 123 Americatel Collect of Miami, Florida, seeking approval for a transfer of control with Platinum Equity, LLC of Beverly Hills, California. Notice of the application was published in The Daily Record, Omaha, Nebraska, on May 22, 2006. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N A N D F I N D I N G S

Americatel is a Delaware corporation with its principle office in Miami, Florida. Americatel is authorized to provide interstate and international long distance services throughout the contiguous United States. Americatel received authority to provide interexchange services in Nebraska pursuant to Application No. C-1719, which was granted by the Commission on February 18, 1998.

Americatel is a subsidiary of BVI, which, in turn, is a wholly owned subsidiary of ENTEL, a domestic and international long distance carrier in Chile. ENTEL is organized under that nation's laws. Almendral, a corporation organized under the laws of Chile, acquired a 54.76 percent controlling interest in ENTEL, thus becoming the ultimate parent of Americatel

Pursuant to the proposed plan, Platinum Equity will acquire 80% of the equity in, and thus control of, Americatel from BVI through a stock purchase agreement. Immediately following the transaction, Americatel expects to continue to conduct its operations in substantially the same manner in which those operations are currently conducted, and customers of Americatel will continue to receive services under the same rates, terms and conditions that currently apply to those services. The transfer of control of Americatel is occurring because ENTEL has decided to refocus its business operation in Latin American

markets while ensuring that Americatel has access to sufficient financial resources from Platinum Equity.

Based on the information provided, we find the application to be fair and reasonable and in the public interest. The application should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application C-3600, be, and it is hereby, granted.

MADE AND ENTERED at Lincoln, Nebraska, this 27th day of June, 2006.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chairman

ATTEST:

Deputy Director