

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-2884
of Plainview Telephone Company)
of Plainview, Nebraska, seeking)
approval of an extension to the) GRANTED
existing basis date agreement of)
its Rural Utilities Service)
Loan.) Entered: April 1, 2003

BY THE COMMISSION:

On February 12, 2003, an application was filed by Plainview Telephone Company (Plainview) of Plainview, Nebraska, seeking approval of an extension to the existing basis date agreement of its Rural Utilities Service Loan. Notice of the application was published in The Daily Record, Omaha, Nebraska, on February 17, 2003. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N A N D F I N D I N G S

Plainview is a telecommunications common carrier in the state of Nebraska. In Application No. C-751, the Commission approved a loan to Plainview totaling \$2,139,000 from the Rural Utilities Service (RUS) at a five percent interest repayable according to certain terms and conditions set forth in its accompanying loan documents. This Commission approved two extensions of the original basis date of this loan in Application Nos. C-1058 and C-1710.

In its current application, Plainview asks this Commission to approve an additional extension to the basis date. Plainview and the RUS have reached an agreement to extend the basis date to November 26, 2005. This extension was made necessary by delays in engineering, procurement and installation of digital switch upgrade components, all of which have now been completed and requisitions for funds are pending. On January 10, 2003, the applicant's Board of Directors authorized the filing of this application.

Based on the evidence presented in this application, the Commission finds this application to be fair and reasonable and in the public interest. The Application should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-2884 be, and it is hereby,

granted and Plainview Telephone Company, is authorized to amend its loan agreement with RUS to extend the existing basis date to November 26, 2005.

IT IS FURTHER ORDERED that a signed copy of the amended loan agreement between Rural Utilities Service and Plainview Telephone Company, Inc. be filed and made part of the record in this docket.

MADE AND ENTERED at Lincoln, Nebraska, this 1st day of April, 2003.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chair

ATTEST:

Executive Director