

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-2751
of Teligent Services Inc. of)
Herndon, Virginia, seeking) GRANTED
approval for a revision to its)
reorganization re-emergence)
plan.) Entered: July 23, 2002

BY THE COMMISSION:

On June 10, 2002, an application was filed by Teligent Services Inc. (Teligent) of Herndon, Virginia, seeking approval for a revision to its reorganization re-emergence plan. Notice of the application was published in The Daily Record, Omaha, Nebraska, on June 11, 2002. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N A N D F I N D I N G S

Teligent Services, Inc. (Teligent) is a corporation organized under the laws of the state of Delaware, headquartered in Vienna, Virginia. Teligent currently provides a variety of facilities-based local, long distance and broadband data services as well as resold long distance offerings through its network of fixed wireless and leased wireline facilities in selected markets in the United States. Teligent was granted authority to operate as a resale carrier of interexchange intra-LATA and interLATA telecommunications services on January 27, 1998, pursuant to Application No. C-1714. On April 14, 1998, pursuant to Application No. C-1715, Teligent was granted authority to provide local exchange services in Nebraska. This Commission authorized Teligent to consummate a Chapter 11 Re-Emergence plan on November 6, 2001, pursuant to Application No. C-2593.

In its current application, Teligent requests that it be allowed to revise its reorganization plan. Due to events surrounding September 11, 2001, the previous re-emergence plan was not a viable avenue in which Teligent could emerge from bankruptcy. Consequently, Teligent was forced to develop an alternative plan to re-emerge from Chapter 11 bankruptcy.

In this plan, Teligent's senior secured lenders have agreed to provide the necessary capital to Teligent to permit Teligent to emerge from Chapter 11 Bankruptcy and continue the uninterrupted provision of Teligent's existing services to current and prospective customers until Teligent is projected to be

cash-flow positive, under the terms of its newly-revised business plan. This funding level will provide sufficient capital to Teligent for a two-year period.

Upon consideration of the application, we find that the proposed re-emergence plan is in the public interest. In light of the above considerations, the application should be approved.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-2751 be, and it is hereby, granted and Teligent Services, Inc. is authorized to revise its re-emergence plan accordingly.

MADE AND ENTERED at Lincoln, Nebraska, this 23rd day of July, 2002.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chair

ATTEST:

Executive Director