

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-2555
of World Communications Satellite)
Systems, Inc. of Houston, Texas,)
seeking authority to operate as a) APPLICATION WITHDRAWN AT
resale interexchange carrier of) APPLICANT'S REQUEST
telecommunications services within)
the state of Nebraska.) Entered: November 20, 2001

BY THE COMMISSION:

By application filed June 21, 2001, World Communications Satellite Systems, Inc. (Applicant) of Houston, Texas, seeks authority to operate as a resale interexchange carrier of telecommunications services within the state of Nebraska. Notice of the application was published in The Daily Record, Omaha, Nebraska, on June 22, 2001.

O P I N I O N A N D F I N D I N G S

On July 6, 2001, the Commission staff sent the applicant a letter stating that there were deficiencies in the application that needed to be corrected before the Commission could grant approval. Specifically, the applicant did not comply with Commission Rule 3.12A15 which requires an applicant to include the last three annual financial statements, including a balance sheet and income statement and evidence of adequate financing, certified by an independent certified public accountant, together with the applicant's most recent interim financial statements certified by the applicant's chief financial officer.

Upon receiving the requested material, the Commission staff determined that the applicant appeared to have inadequate capitalization for approval by Commission modified procedure. The Commission then sent the applicant a second letter on October 25, 2001, stating that the applicant had the following three options:

1. Obtain a bank letter of credit in an amount equal to, or greater than \$200,000.
2. Proceed "as is" to a public hearing; or
3. Withdraw the current application and reapply when capitalization levels improve.

On November 8, 2001, the Commission received a letter from the applicant stating that they wished to withdraw their application. The applicant stated that it was the best course of action to re-apply at some time in the future when it is more certain to meet the capitalization requirements.

Pursuant to Rule 008 of the Rules of Commission Procedure, Title 291, Chapter 1, applications may not be withdrawn without approval of the Commission. In light of the applicant's request, the Commission finds that the application should be withdrawn without prejudice.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-2555 be, and it is hereby, withdrawn.

MADE AND ENTERED at Lincoln, Nebraska, this 20th day of November, 2001.

COMMISSIONERS CONCURRING:

Gerald L. Vay
Anne C. Boyle
Red Johnson

NEBRASKA PUBLIC SERVICE COMMISSION

John P. Pender
Chairman

ATTEST:

And S. Pollock
Executive Director

//s// Frank E. Landis