BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application	)	Application No. C-2493
of Aliant Communications, d/b/a	)	
ALLTEL of Lincoln, seeking	)	GRANTED
authority to adjust depreciation	)	
rates on classes of its equipment.	)	Entered: April 17, 2001

BY THE COMMISSION:

By application filed March 12, 2001, Aliant Communications, d/b/a ALLTEL of Lincoln, seeks authority to adjust depreciation rates on classes of its equipment. Notice of the application was published in The Daily Record, Omaha, Nebraska, on March 14, 2001. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N   A N D   F I N D I N G S

ALLTEL submits the present application in accordance with the Commission's order of April 14, 1987, in Application No. C-664. Pursuant to that order, ALLTEL is subject to a depreciation rate review on a triennial basis.

ALLTEL has submitted revised depreciation rates in accordance with its triennial obligations. The revised rates will increase annual depreciation costs by 0.02 percent and will more closely correlate accrual rates with capital asset consumption. A summary of the revised rates is attached to this order as Exhibit A.

Based on the evidence presented, the Commission finds the application is fair and reasonable and in the public interest. The application should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-2493 be, and it is hereby, granted and Aliant Communications, d/b/a ALLTEL is hereby authorized to adjust its depreciation rates as reflected in Exhibit A, attached to and, hereby, made a part of this order.

IT IS FURTHER ORDERED that the revised depreciation rates be effective retroactively beginning January 1, 2001.

MADE AND ENTERED at Lincoln, Nebraska, this 17th day of April, 2001.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chairman

ATTEST:

Executive Director

//s//Frank E. Landis