

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Joint Appli-) Application No. C-2372
cation of the Furst Group, Inc.)
of Shamong, New Jersey, and Zone) GRANTED
Telecom, Inc. of Cambridge,)
Massachusetts, seeking approval)
of the assignment of assets.) Entered: October 18, 2000

BY THE COMMISSION:

By joint application filed August 22, 2000, approval is sought for the assignment of assets associated with The Furst Group, Inc. (Furst) of Shamong, New Jersey, to Zone Telecom, Inc. (Zone) of Cambridge, Massachusetts. Notice of the application was published in The Daily Record, Omaha, Nebraska, on August 23, 2000. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N A N D F I N D I N G S

The parties to the present application seek Commission approval for the transfer of various assets of Furst used in connection with the provision of long distance telecommunications services, including Furst's customer base, to Zone. Furst was authorized by this Commission to provide resold long distance telecommunications services in Nebraska on September 7, 1993, pursuant to Application No. C-1004. In a separate application (Application No. C-2371), Zone has requested Commission authorization to provide telecommunications services in Nebraska. For purposes of this application, we incorporate our findings in Application No. C-2371 as to Zone's financial, technical and managerial ability to provide the proposed service in Nebraska and find that Zone satisfies Commission standards to assume control of the assets of Furst.

In exchange for the Furst assets, Zone agrees to compensate Furst in form of cash and stock and also to assume certain preexisting liabilities of Furst. Following the acquisition of Furst's customers, Zone will continue to provide telecommunications services to those customers under the terms and conditions they now receive from Furst, making the transfer virtually transparent to those customers affected. Both parties will provide notice to the affected customers that a change of carrier is taking place and that the customers have a right to receive service from a carrier other than Zone.

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Upon consideration of the application, the governing statutes and rules, and being fully informed, the Commission is of the opinion and finds the application is in the public interest and should be granted.


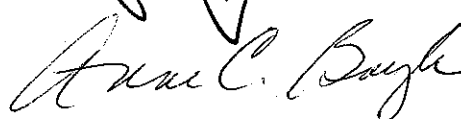
O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-2372 be, and it is hereby, granted and the transfer of assets of The Furst Group, Inc. to Zone Telecom, Inc. is approved.

MADE AND ENTERED at Lincoln, Nebraska, this 18th day of October, 2000.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

//s//Frank E. Landis
//s//Daniel G. Urwiller


Chairman

ATTEST:


Executive Director