

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-2298
of LD Exchange.com, Inc. of)
Santa Ana, California, seeking)
authority to operate as a resale) GRANTED
common carrier of telecommunica-)
tions services within the state)
of Nebraska.) Entered: June 29, 2000

BY THE COMMISSION:

By application filed May 17, 2000, LD Exchange.com, Inc. of Santa Ana, California, seeks authority to operate as a resale common carrier of telecommunications services within the state of Nebraska. Notice of the application was published in The Daily Record, Omaha, Nebraska, on May 18, 2000. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N A N D F I N D I N G S

LD Exchange, a Delaware corporation, is a switch-based inter-exchange resale carrier with its principal offices located in Santa Ana, California. LD Exchange is a wholly-owned subsidiary of Micro General Corporation, a Delaware corporation publicly traded on the NASDAQ national exchange. LD Exchange has received authority from the Secretary of State to conduct business in Nebraska.

LD Exchange proposes to offer switched and dedicated access "1+" long distance services suitable for voice and limited data applications, as well as prepaid calling cards, postpaid calling cards, toll-free service and directory assistance. LD Exchange seeks authority to provide these services throughout the entire state of Nebraska. LD Exchange neither owns nor leases any facilities in Nebraska, therefore, services will be provided over the network of other certificated carriers, primarily MCI WorldCom, and LD Exchange will be dependent on the technical capabilities of those underlying carriers.

Interexchange reseller applications are subject to Commission jurisdiction under Neb. Rev. Stat. §§ 75-604 and 86-805 and Title 291 of the Commission's Rules and Regulations, Chapter 5, Rule 003.12. From examination of the application filed herein, the Commission finds LD Exchange has provided all the information required by the Commission, possesses adequate financial resources to provide the proposed service and possesses adequate technical competency to provide the proposed service. The application should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-2298 be, and it is hereby, granted and LD Exchange.com, Inc. is authorized to operate as a resale

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common carrier of telecommunications services within the state of Nebraska.

IT IS FURTHER ORDERED that the applicant shall file, in accordance with the applicable statutes on or before April 30th of each year, an annual report with this Commission consisting of: (a) a copy of any report filed with the Federal Communications Commission, (b) a copy of any annual report to stockholders and (c) a copy of the latest Form 10-K filed with the Securities and Exchange Commission. If these are not available, applicant shall submit a balance sheet and income statement for the previous year of operation, as well as the investment made in telephone plant and equipment located within the state, accumulated depreciation thereon, operating revenues and expenses and taxes.

IT IS FURTHER ORDERED that, to the extent applicable, the applicant shall comply with all laws pertaining to, and all rules and regulations promulgated under, the Telecommunications Relay System Act (Neb. Rev. Stat. §§ 86-1302 to 86-1307) and the Nebraska Telecommunications Universal Service Fund Act (Neb. Rev. Stat. §§ 86-1402 to 86-1410).

IT IS FURTHER ORDERED that applicant file its current tariff prior to offering service pursuant to the certificate granted in this order.

IT IS FINALLY ORDERED that this order be, and it is hereby made, the Commission's official certificate of authority to furnish the service authorized herein as a common carrier.

MADE AND ENTERED at Lincoln, Nebraska, this 29th day of June, 2000.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Paul Jensen

//s//Anne C. Boyle

//s//Frank E. Landis

//s//Daniel G. Urwiller

Paul Jensen

Chairman

ATTEST:

Robert B. Logsdon

Executive Director