

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application ) Application No. C-2235  
of The Furst Group, Inc. of )  
Shamong, New Jersey, seeking ) GRANTED  
authority to transfer control of )  
its interexchange carrier cer- )  
tificate to Furst Holding, Inc. ) Entered: April 10, 2000

BY THE COMMISSION:

On February 28, 2000, an application was filed by The Furst Group, Inc. (Furst) of Shamong, New Jersey, seeking authority to transfer control of its interexchange carrier certificate to Furst Holding, Inc. (Holding). Notice of the application was published in The Daily Record, Omaha, Nebraska, on March 1, 2000. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N   A N D   F I N D I N G S

Furst and Holding are each privately-held New Jersey corporations with principal offices located in Shamong, New Jersey. Furst was authorized by this Commission to provide resold long distance telecommunications services in Nebraska on September 7, 1993, pursuant to Application No. C-1004.

Holding and Furst entered into an agreement whereby Holding purchased 81 percent of the issued and outstanding stock of Furst from numerous individual Furst shareholders. Despite the transfer of control of Furst to Holding, Furst will remain the certificated entity in Nebraska and will continue to provide telecommunications services under the same rates, terms and conditions presently offered. As such, the transfer of control will be transparent to Furst's customers. The transaction is in the public interest because it will allow for a more efficient operating entity, thus enabling Furst to more effectively compete in the Nebraska telecommunications market.

Based on the evidence, we find the application to be fair and reasonable and in the public interest. The application should be granted.

O R D E R

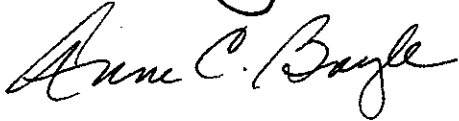
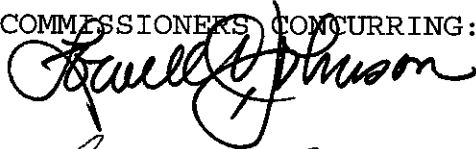
IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-2235 be, and it is hereby, granted and the transfer of control of The Furst Group, Inc. to Furst Holding, Inc. is approved.

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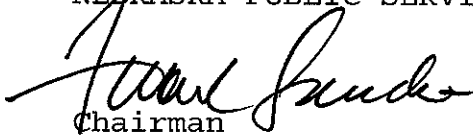
MADE AND ENTERED at Lincoln, Nebraska, this 10th day of May, 2000.

COMMISSIONERS CONCURRING:

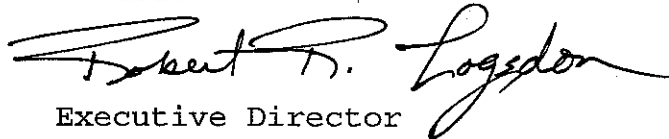


//s//Frank E. Landis  
//s//Daniel G. Urwiller

NEBRASKA PUBLIC SERVICE COMMISSION

  
Chairman

ATTEST:

  
Executive Director