

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the application     ) Application No. C-2021  
of GTC Telecom of Costa Mesa,         )  
California, seeking authority to     ) GRANTED  
operate as a resale common carrier   )  
of telecommunications services       )  
within the state of Nebraska.        ) Entered: May 4, 1999

BY THE COMMISSION:

By application filed March 26, 1999, GTC Telecom (Applicant) of Costa Mesa, California, seeks authority to provide intraLATA and interLATA interexchange telecommunications services in Nebraska. Notice of the application appeared in The Daily Record on March 30, 1999. No protests were filed; therefore, this application was administered pursuant to the Commission's Rules of Modified Procedure.

O P I N I O N     A N D     F I N D I N G S

Applicant was incorporated under the laws of the state of Nevada on May 17, 1994, as Boberenco, Inc. and changed its name to GTC Telecom on September 3, 1998. Applicant has received authority to transact business in Nebraska. Applicant will offer "1+", toll free 800/888 services, travel cards and debit (prepaid) calling card services throughout Nebraska.

Applicant submitted no historical financial statements. Applicant's business plan and proforma income statement and balance sheets indicate that breakeven will be achieved in January 2000. Due to the lack of sufficient financial history of the applicant, it will be required to file quarterly financial reports with the Commission for one year beginning with the first full quarter of operations.

Interexchange reseller applications are subject to Commission jurisdiction under Neb. Rev. Stat. secs. 75-604 and 86-805 and Title 291 of the Commission's Rules and Regulations, Chapter 5, Rule 003.12. From examination of the application filed herein, the Commission finds: 1) Applicant has provided all the information required by the Commission; 2) Applicant has access to adequate financial resources to provide the proposed service; 3) Applicant possesses adequate technical competency to provide the proposed service; and 4) The application should be granted.

## O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-2021 be, and it is hereby, granted and GTC Telecom is hereby authorized to operate as a resale carrier of intrastate interexchange intraLATA and interLATA telecommunications services within the state of Nebraska.

IT IS FURTHER ORDERED that the applicant shall file, in accordance with the applicable statutes on or before April 30th of each year, an annual report with this Commission consisting of (a) a copy of any report filed with the Federal Communications Commission, (b) a copy of any annual report to stockholders and, (c) a copy of the latest Form 10-K filed with the Securities and Exchange Commission. If applicant is unable to file items (a), (b) and (c), it shall submit a copy of its balance sheet and income statement for the previous year of operation and schedules showing telephone plant and equipment located within the state, accumulated depreciation thereon, operating revenues, operating expenses, and taxes applicable to Nebraska operations or a statement that no operations were conducted.



IT IS FURTHER ORDERED that applicant file its current tariff prior to offering service pursuant to the certificate granted in this order.

IT IS FURTHER ORDERED that applicant file quarterly financial reports beginning with the first full quarter of operations for one year. Each quarterly statement shall be due 30 days after the end of the quarter.

IT IS FINALLY ORDERED that this order be, and it is hereby made, the Commission's official certificate of authority to furnish the service authorized herein as a common carrier.

MADE AND ENTERED at Lincoln, Nebraska, this 4th day of May, 1999.

COMMISSIONERS CONCURRING:

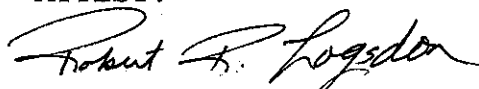
  


//s//Lowell C. Johnson  
//s//Frank E. Landis  
//s//Daniel G. Urwiller

NEBRASKA PUBLIC SERVICE COMMISSION

  
Chairman

ATTEST:

  
Executive Director