

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application ) Application No. C-1710  
of Plainview Telephone Company, )  
Inc., Plainview, Nebraska, seeking ) Granted  
approval of an extension to the )  
existing basis date agreement of )  
its Rural Utilities Service loan. ) Entered: January 21, 1998

BY THE COMMISSION

Plainview Telephone Company, Inc. (Plainview) of Plainview, Nebraska, filed this application December 11, 1997. The applicant seeks to amend its Rural Utilities Service (RUS) loan agreement previously approved by the Commission in Application No. C-751 (March 29, 1988) and amended in Application No. C-1058 (April 26, 1994).

Notice of the application was published in The Daily Record, Omaha, Nebraska, December 15, 1997, pursuant to the Commission's rules. No protests were filed; therefore, this application will be processed using the Commission's rule of modified procedure.

O P I N I O N   A N D   F I N D I N G S

Upon consideration of the application and being fully advised in the premises, the Commission is of the opinion and finds:

1. Plainview is a telecommunications common carrier regulated by the Commission pursuant to Nebraska statutes, Chapter 75, Article 1 and 6, as well as Chapter 86, Article 8. The applicant is a Nebraska corporation with its principal place of business in Plainview, Nebraska.

2. The applicant's services are furnished under rates and charges filed with the Commission and its records and books are maintained according to Commission standards.

3. In Application No. C-751, the Commission approved a loan to Plainview totaling \$2,139,000 from the RUS at five percent interest and repayable according to certain terms and conditions set forth in its accompanying loan documents.

4. By the terms of the loan documents, advances on the loan were to be made by the RUS during a period to end on the basis date. This Commission approved an extension of the original basis date to April 1, 1997, in Application No. C-1058, on April 26, 1994. As of April 1, 1997, \$347,209 remained on the original note.

5. The applicant and the RUS have reached agreement, subject to approval by this Commission, to extend the basis date agreement to November 12, 2000. This extension was necessary

Application No. C-1710

PAGE TWO

due to delays in engineering, procurement and installation of digital switch components, all of which have been completed. All other terms and conditions of the agreement will remain in force and in effect if the proposed modification is approved.

6. On November 20, 1997, the applicant's Board of Directors approved the filing of this application with the Commission.

Based on the orders entered in Application No's. C-751 and C-1058, as well as the evidence presented in this application, we find Application C-1710 is fair and reasonable, serves the public interest and should be granted.

O R D E R



IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-1710 be, and it is hereby, granted, and Plainview Telephone Company, Plainview, Nebraska, is authorized to amend its agreement with the Rural Utilities Service to establish a new basis date of November 12, 2000, and to extend the original loan note in Application No. C-751 as it affects the previously unadvanced principal of \$347,209. All other terms and conditions of the original agreement shall remain in effect.

IT IS FURTHER ORDERED that a signed copy of the amended loan agreement between the Rural Utilities Service and Plainview Telephone Company, Inc. be filed and made a part of the record in this docket.

MADE AND ENTERED at Lincoln, Nebraska, this 21st day of January, 1998.


NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

  
  
//s//Lowell C. Johnson  
//s//Frank E. Landis

  
Chairman

ATTEST:

  
Executive Director