BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Commission,)	Application No. C-1628/NUSF
on its own motion, seeking to)	
conduct an investigation into)	
intrastate access charge reform)	PROGRESSION ORDER NO. 24
and intrastate universal service)	
fund.)	
)	
)	Entered: August 1, 2007

BY THE COMMISSION:

OPINION AND FINDINGS

This Matter comes before the Commission upon the request filed by Henderson Cooperative Telephone Company d/b/a Mainstay Communications (Mainstay or applicant) on June 20, 2007, for approval of a modification in the calculation of its earnings.

In its request, Mainstay states that it wishes to change the elections selected in the required reporting of earnings from a one-year to a three-year period (intrastate only), effective for the 2006 reporting period.

In the C-1628 Order, the Commission permitted incumbent local exchange carriers (ILECs) to utilize a one-year or three-year averaged period for the determination of the ILEC's earnings relative to the calculation of NUSF payments. Although the Commission will not consider requests such as this lightly, upon review of the particular facts which led to the applicant's request and being fully advised in the premises, the Commission finds that the request filed by Mainstay should be approved effective for the 2006 reporting period, which includes 2004, 2005 and 2006(intrastate only).

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that the request filed by Mainstay should be and it is hereby granted as set forth herein.

MADE AND ENTERED at Lincoln, Nebraska, this 1st day of August, 2007.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chairman

ATTEST:

Executive Director