

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of TresCom USA,) Application No. C-1598
Fort Lauderdale, Florida, seeking)
authority to incur debt obliga-) GRANTED
tions.)
) Entered: September 3, 1997

BY THE COMMISSION:

By application filed July 30, 1997, TresCom USA of Fort Lauderdale, Florida, requests authority to incur debt obligations. Notice of the application was published in The Daily Record, August 1, 1997. No protests were filed; therefore, we process this application pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N A N D F I N D I N G S

The applicant, TresCom, provides telecommunications services nationwide, including Nebraska, pursuant to Application No. C-1301. TresCom is a wholly-owned subsidiary of TresCom International, Inc., a publicly-held company. No departmental or formal complaints are pending against the company.

TresCom entered into a credit agreement with PNC Bank, National Association providing for a revolving credit agreement of up to \$25 million. The initial term of the credit agreement will be 364 days.

The additional capital will enhance TresCom's ability to compete in the market for telecommunications services in Nebraska by providing the working capital required to continue providing quality telecommunications services, to expand operations, and to introduce new products and services.

TresCom has the financial strength to meet its obligations under the credit agreement. In 1996, TresCom reported revenues of \$139.621 million. Moreover, in the first quarter of 1997, TresCom reported revenues of \$36.143 million. The credit agreement should not impair TresCom's financial ability to continue to provide telecommunications services to consumers in Nebraska.

Upon consideration of the application filed herein, we find the application is fair, reasonable, and in the public interest. The application should be granted.

Application No. C-1598

PAGE TWO

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application C-1598 be, and it is hereby, granted.

MADE AND ENTERED at Lincoln, Nebraska, this 3rd day of September, 1997.

COMMISSIONERS CONCURRING:

NEBRASKA PUBLIC SERVICE COMMISSION

Rod Johnson

Chairman

Rod Johnson

Anne C. Bayle

ATTEST:

//s//Rod Johnson

//s//Frank E. Landis

Robert H. Logsdon

Executive Director