

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-1480
of BLT Technologies, Inc. of Jackson,)
Mississippi seeking authority to) GRANTED
guarantee debt obligations of its)
parent company WorldCom, Inc.) Entered: March 10, 1997

BY THE COMMISSION:

O P I N I O N A N D F I N D I N G S

On January 29, 1997, an application was filed by BLT Technologies, Inc. (BLT) of Jackson, Mississippi seeking authority to guarantee debt obligations of its parent company WorldCom, Inc. Notice of the application was published in the Daily Record on January 31, 1997. No protests were filed; therefore, we will process this application pursuant to the Commission's Rule of Modified Procedure.

BLT received its authority to provide telecommunications services in Nebraska on October 4, 1994, in Application No. C-1094. BLT has no formal or departmental complaints pending. On December 24, 1996, BLT was acquired by WorldCom, Inc. pursuant to authority granted by the Commission in Application No. C-1399 dated September 17, 1996.

On December 21, 1994, WorldCom entered into a Credit Facility with a consortium of lenders. On August 1, 1996, in Application No. C-1357, the Commission authorized WorldCom to amend and restate the Credit Facility to increase the borrowing limit to \$3.75 billion and to extend the term to June 30, 2001. In that docket, the Commission also authorized WorldCom's subsidiaries to guarantee the Credit Facility.

Each of WorldCom's regulated subsidiaries and affiliates are required to guarantee WorldCom's performance under the terms of the Credit Facility. As a newly-acquired subsidiary of WorldCom, BLT is also required to guarantee the Credit Facility. The funds will be used by WorldCom for capital expenditures, working capital, and other general corporate purposes, including financing acquisitions. WorldCom is financially strong, and neither its operations, nor the operations of its subsidiaries, including BLT, will be jeopardized by the borrowing.

Upon consideration of the application, the governing statutes and rules, and being fully informed, the Commission is of the opinion that BLT Technologies, Inc.'s request should be granted.

Application No. C-1480

PAGE TWO

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application C-1480 be, and it is hereby granted that BLT Technologies, Inc. is hereby authorized to guarantee the debt obligations of its parent company WorldCom, Inc.

MADE AND ENTERED at Lincoln, Nebraska, this 10th day of March, 1997.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:



Chairman

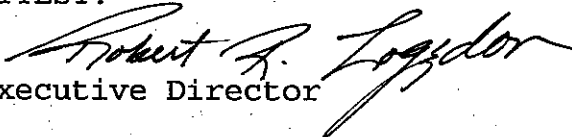


ATTEST:

//s//Rod Johnson

//s//Frank E. Landis

//s//Daniel G. Urwiller



Executive Director