## BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application ) of VarTec Telecom, Inc. of Lan- ) caster, Texas, seeking authority ) to purchase all outstanding shares ) of stock of Teleconcepts, Inc. ) d/b/a Telephone Express of Colorado) Springs, Colorado.

) Application No. C-1475

GRANTED

Entered: February 27, 1997

BY THE COMMISSION:

## OPINION AND FINDINGS

On November 19, 1996, an application was filed by VarTec Telecom, Inc. (VarTec) of Lancaster, Texas seeking authority to enter a shareholder agreement whereby VarTec will purchase the outstanding shares of Teleconcepts, Inc. d/b/a Telephone Express (Teleconcepts). Notice of the application was published in the <u>The Daily Record</u> on January 15, 1997. No protests were filed; therefore, this application has been administered pursuant to the Commission's modified procedure/rule.

VarTec obtained a Certificate of Public Convenience and Necessity from the Commission pursuant to Application C-1136 on January 31, 1995. Teleconcepts received its Certificate of Public Convenience and Necessity on October 5, 1996 by Application C-1396.

Both VarTec and Teleconcepts currently provide interLATA and intraLATA telecommunications services to both business and residential customers throughout the state. No departmental or formal complaints are pending against the companies.

The exchange agreement will make Teleconcepts a wholly owned subsidiary of VarTec. Proper notice was given to all shareholders of the transaction. Teleconcepts will continue to operate as a regulated entity pursuant to its present Nebraska tariff. At this time, there are no plans to merge Teleconcepts' tariff into Vartec's tariff. The companies will not change their respective technical, managerial or financial personnel after the transaction is completed.

Upon consideration of the application, the governing statutes and rules, and being fully informed, the Commission is of the opinion and finds that the transaction between VarTec Telecom, Inc. and Teleconcepts, Inc. d/b/a Telephone Express complies with state statutes and should be granted.

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## ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application C-1475 be, and it is hereby, granted.

MADE AND ENTERED at Lincoln, Nebraska, this 27th day of February, 1997.

COMMISSIONERS CONCURRING:

//s//Rod Johnson //s//Frank E. Landis

//s//Daniel G. Urwiller

NEBRASKA PUBLIC SERVICE COMMISSION

Chairman

ATTEST:

Executive Directof