

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of) Application No. C-1146
Glenwood Telephone Membership Corp-)
oration of Blue Hill, Nebraska seek-)
ing authority to amortize an extra-) GRANTED
ordinary retirement due to the re-)
placement of digital switches.) Entered: February 21, 1995

PRELIMINARY MATTERS

Glenwood Telephone Membership Corporation of Blue Hill, Nebraska filed an application with the Commission on January 19, 1995. The company seeks authority to amortize an extraordinary retirement due to the replacement of digital switches. Notice of the application appeared in the Omaha Daily Record, January 20, 1995. No protests to the application were received; therefore we will proceed pursuant to the Commission's Rule of Modified Procedure.

BY THE COMMISSION

O P I N I O N A N D F I N D I N G S

Upon consideration of the application, the governing statutes and rules and being fully informed, the Commission is of the opinion and finds:

Glenwood Telephone Membership Corporation is a local exchange carrier offering telephone service in south-central Nebraska. Therefore, Glenwood is subject to the Commission's Rules and Regulations, as well as Nebraska's statutes.

During 1993 and 1994, Glenwood purchased and installed new digital switches. The transfer of service was completed in March, 1994. The switches that were retired were not fully depreciated. The amount of the extraordinary retirement is approximately \$242,130, less any future salvage to be received. The company will salvage the equipment and reduce the remaining amortization to reflect the benefit from its sale.

Glenwood requests permission to amortize the amount to account #1438 over a five year period retroactive to April 1, 1994. The annual amount of the amortization requested is \$48,426.

The Commission finds the application is fair and reasonable, is in the public interest, and should be granted.

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O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-1146 be, and it is hereby, granted and Glenwood Telephone Membership Corporation of Blue Hill, Nebraska is hereby authorized to depreciate its equipment in the manner as described above.

IT IS FURTHER ORDERED that Glenwood Telephone Membership Corporation salvage this retired equipment and reduce the remaining amortization by an amount equal to the net salvage realized.

IT IS FURTHER ORDERED that the depreciation rate schedule shall take effect retroactively April 1, 1994.

MADE AND ENTERED at Lincoln, Nebraska this 21st day of February, 1995.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

[Signature]

//s//Rod Johnson
//s//Frank E. Landis
//s//James F. Munnelly
//s//Daniel G. Urwiller

[Signature]

Chairman

ATTEST:

[Signature]

Executive Director