

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

IN THE MATTER OF Blair Telephone) Application No. C-934
Company, Blair, Nebraska's app-)
lication for approval of loans.) GRANTED
)
) Entered: August 18, 1992

By application filed June 19, 1992, Blair Telephone Company, Blair, Nebraska seeks authority to borrow funds and to issue and deliver notes and security instruments.

Notice of the filing of this application was published pursuant to the Commission's Rules of Procedure June 22, 1992 in the Omaha Daily Record. No protest to the application was received. The application is therefore processed by modified procedure this date.

Upon consideration of the application, the affidavit, and being fully advised, the Commission is of the opinion and finds:

1. Applicant is a Nebraska corporation which furnishes telephone service in Washington County, Nebraska and has approximately 5593 subscribers. The company is a common carrier regulated by this Commission.

2. Applicant seeks to borrow \$3,271,800 from the Rural Electrification Association and the Rural Telephone Bank of the United States Government to (a) purchase \$155,800 of Class B stock and (b) make \$3,116,000 worth of investment in plant modernization and service improvement. Applicant plans to install digital central office equipment and buried cable facilities.

3. Applicant proposes to execute and deliver a mortgage note to the Rural Telephone Bank as evidence of the debt. A copy of the note is attached to the application as Exhibit 3.

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The application is fair and reasonable, is in the public interest, and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-934 be, and it is hereby, granted and Blair Telephone Company is authorized to borrow up to \$3,271,800 from the Rural Telephone Bank under the terms and conditions set forth in the loan agreement and mortgage note drawn up between the parties.

MADE AND ENTERED at Lincoln, Nebraska this 18th day of August, 1992.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING

Francis D. Gay

//s//Frank E. Landis, Jr.
//s//James F. Munnelly
//s//Eric Rasmussen

Frank E. Landis, Jr.
Chairman

ATTEST:

John R. Long
Executive Director