

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the application of ) Application No. C-886  
Hartman Telephone Exchanges, Inc., )  
Danbury, Nebraska, a corporation, )  
for authority to borrow funds, and ) GRANTED  
to issue and deliver notes and )  
security instruments on its proper- )  
ties therefor. ) Entered: May 21, 1991

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed April 8, 1991, the Hartman Telephone Exchanges, Inc., Danbury, Nebraska, seeks authority to borrow funds and issue and deliver notes and security instruments.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice, the application was processed administratively on May 21, 1991.

Upon consideration of the application and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the state of Nebraska with its principal place of business at Danbury, Nebraska. It is engaged in the telephone business as a common carrier and serves approximately 442 subscribers through exchanges at Danbury, Lebanon and Haigler, Nebraska.
2. Applicant proposes certain service improvements including the replacement of electro-mechanical central office equipment with digital equipment, the addition of equal access and SS7 capabilities, and replacement of toll facilities with digital lightwave facilities. These improvements are estimated to require the expenditure of \$1,775,000.00.
3. In order to provide the necessary funds, applicant has secured a loan from the United States of America through the Rural Electrification Administration.
4. Applicant proposes to execute and deliver a note and a supplemental mortgage to the United States of America for \$1,775,000.00 payable within 22 years. The notes issued under the loan will bear interest at five per cent per annum. Copies of the Restated Mortgage, Security Agreement and Financing Statement, Mortgage Note and Telephone Loan Contract Amendment are attached to the application and are incorporated herein by reference.

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5. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

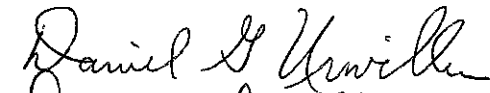

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-886 be and it is hereby granted and Hartman Telephone Exchanges, Inc., be and it is hereby authorized to borrow up to \$1,775,000.00 from the United States of America through the Rural Electrification Administration under the terms and conditions set forth in the Restated Mortgage, Security Agreement and Financing Statement, Mortgage Note and Telephone Loan Contract Amendment referred to in the Opinion and Findings, which by this reference is made a part hereof.

MADE AND ENTERED at Lincoln, Nebraska this 21st day of May, 1991.

NEBRASKA PUBLIC SERVICE COMMISSION

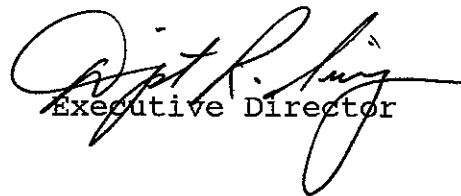
  
Chairman

COMMISSIONERS CONCURRING:

//s//Frank E. Landis, Jr.  
//s//James F. Munnelly  
//s//Eric Rasmussen

ATTEST:

  
Executive Director