

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the application) Application No. C-871
of Northeast Nebraska Telephone)
Company, Jackson, Nebraska for)
approval of and authority to) GRANTED
execute a Basis Date Agreement)
with the United States of America,)
Department of Agriculture, Rural)
Electrification Administration.) Entered: February 19, 1991

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed December 14, 1990, Northeast Nebraska Telephone Company, Jackson, Nebraska seeks approval of a Basis Date Agreement.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

By its order entered October 2, 1984, in Application No. C-537, the Commission authorized applicant herein to borrow up to \$2,179,000 from the Rural Electrification Administration.

Of the original loan, the sum of \$390,000 was not drawn and remains unadvanced. Applicant seeks approval of a Basis Date Agreement to be entered into between it and the Rural Electrification Administration extending the period during which said unadvanced loan funds may be drawn for three years from October 17, 1990. A copy of said Basis Date Agreement is attached to the application and is incorporated herein by reference.

Applicant proposes to use the unadvanced funds to finance its continuing program of updating and improving its telephone plant.

Upon consideration of the application and attending circumstances and being fully advised, the Commission is of the opinion and finds that the application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-871 be and it is hereby granted and the Northeast Nebraska Telephone Company, Jackson, Nebraska be and it is hereby authorized to enter into a Basis Date Agreement with the Rural Electrification Administration as set forth in the Opinion and Findings.

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MADE AND ENTERED at Lincoln, Nebraska this 19th day of
February, 1991.

NEBRASKA PUBLIC SERVICE COMMISSION


Chairman

COMMISSIONERS CONCURRING:

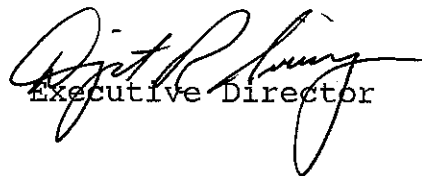


//s//Frank E. Landis, Jr.

//s//James F. Munnelly

//s//Eric Rasmussen

ATTEST:


Executive Director