

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-807
of Curtis Telephone Company, a)
Nebraska Corp., Curtis, Nebraska,)
for authority to borrow from the) GRANTED
United States of America through)
the Rural Electrification Admin-)
istration.) Entered: September 11, 1990

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed July 16, 1990, the Curtis Telephone Company, Curtis, Nebraska, seeks authority to borrow from the United States of America through the Rural Electrification Administration.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice, the application was set for modified procedure on August 28, 1990.

Upon consideration of the application and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Curtis, Nebraska. It is engaged in the telephone business as a common carrier and serves approximately 750 subscribers through its exchange at Curtis, Nebraska.
2. Applicant proposes certain service improvements including the construction of fiber optic toll facilities and the replacement of certain central office equipment. These improvements are estimated to require the expenditure of \$1,475,000.00.
3. In order to provide the necessary funds, applicant has secured a loan from the United States of America through the Rural Electrification Administration.
4. Applicant proposes to execute and deliver a note and a supplemental mortgage to the United States of America for \$1,475,000.00 bearing interest at 5% per annum payable within 22 years. Copies of the Restated Mortgage, Mortgage Note and Telephone Loan Contract Amendment are attached to the application and are incorporated herein by reference.
5. The application is fair and reasonable, is in the public interest and should be granted.

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ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-807 be and it is hereby granted and the Curtis Telephone Company be and it is hereby authorized to borrow up to \$1,475,000.00 from the United States of America through the Rural Electrification Administration under the terms and conditions set forth in the Restated Mortgage, Mortgage Note and Telephone Loan Contract Amendment referred to in the Opinion and Findings, which by this reference is made a part hereof.

MADE AND ENTERED at Lincoln, Nebraska this 11th day of September, 1990.

NEBRASKA PUBLIC SERVICE COMMISSION

Daniel G. Urwiller
Chairman

COMMISSIONERS CONCURRING:

Duane D. Gay
//s//Frank E. Landis, Jr.
//s//James F. Munnelly
//s//Daniel G. Urwiller

ATTEST:

John R. King
Executive Director