BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the application) of Northeast Nebraska Telephone)
Company for (1) Authorization for) the acquisition by Northeast)
Nebraska Telephone Company of Craig)
Telephone Company assets other than) its common stock (2) Approval of) the dissolution of Craig Telephone)
Company (3) Authorization for)
Northeast Nebraska Telephone Company to operate in Craig Telephone)
Company's service territory.

Application No. C-765

GRANTED

Entered: December 6, 1988

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed October 24, 1988, Northeast Nebraska Telephone Company, Jackson, Nebraska seeks (1) authorization to acquire assets other than common stock of Craig Telephone Company (2) approval of the dissolution of Craig Telephone Company and (3) authorization to operate in Craig Telephone Company's service territory.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

By order entered December 2, 1986 in Application No. C-690, this Commission approved the acquisition by Northeast Nebraska Telephone Company of all of the common stock of Craig Telephone Company and the merger of Craig Telephone Company into the applicant.

In order to expedite the approval of the Rural Electrification Administration for the assumption by applicant of the REA loan of Craig Telephone Company, applicant seeks an order of this Commission authorizing the acquisition by Northeast Nebraska of Craig Telephone's assets other than the common stock; the dissolution of Craig Telephone Company; and the takeover by Northeast Nebraska of Craig Telephone Company service territory.

Upon consideration of the application and being fully advised, the Commission is of the opinion and finds that the application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-765 be and it is hereby granted and Northeast Nebraska Telephone Company be and it is hereby authorized to acquire the assets other than common stock of Craig Telephone Company.

IT IS FURTHER ORDERED that applicant be and it is hereby authorized to dissolve Craig Telephone Company.

IT IS FURTHER ORDERED that this order be and it is hereby made the Commission's Official Certificate of Public Convenience and Necessity to applicant to furnish telephone service in the service territory of Craig Telephone Company.

MADE AND ENTERED at Lincoln, Nebraska this 6th day of December, 1988.

NEBRASKA PUBLIC SERVICE COMMISSION

Chairman

COMMISSIONERS_CONCURRING:

//s//James F. Munnelly

//s//Eric Rasmussen

//s//Harold D. Simpson

//s//Daniel G. Urwiller

ATTEST:

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