

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of) Application No. C-760
Keystone-Arthur Telephone Company,)
Keystone, Nebraska, a Nebraska)
Corporation, for authority to adjust) GRANTED
and modify its certain note of)
August 4, 1982, issued to the United)
State of America.) Entered: August 30, 1988

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed July 20, 1988, the Keystone-Arthur Telephone Company, Keystone, Nebraska seeks approval of a Basis Date Agreement.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Applicant herein was authorized by the Commission on July 20, 1982 to borrow up to \$1,950,000.00 from the Rural Electrification Administration.

Of this loan, the sum of \$124,000.00 was not drawn and remains unadvanced. Applicant seeks approval of a Basis Date Agreement to be entered into between it and the Rural Electrification Administration extending the period during which said unadvanced loan funds may be drawn for three years from August 5, 1988. A copy of said Basis Date Agreement is attached to the application and is made a part hereof by reference.

Applicant proposes to use said unadvanced funds for upgrading service.

Upon consideration of the application and attending circumstances and being fully advised, the Commission is of the opinion and finds that the application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-760 be and it is hereby granted and the Keystone-Arthur Telephone Company be and it is hereby authorized to enter into a Basis Date Agreement with the Rural Electrification Administration as set forth in the Opinion and Findings, which by this reference is made a part hereof.

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MADE AND ENTERED at Lincoln, Nebraska this 30th day of
August 30, 1988.

NEBRASKA PUBLIC SERVICE COMMISSION

Daniel G. Urwiller

Chairman

COMMISSIONERS CONCURRING:

Duane D. Gay

//s//James F. Munnelly

//s//Eric Rasmussen

//s//Daniel Urwiller

ATTEST:

D. Rasmussen
Executive Secretary