

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application	)	Application No. C-753
of Teleconnect Company and Tele-	)	
connect Long Distance Services &	)	
Systems Company, for authority to	)	
Transfer Certificates of Public	)	GRANTED
Convenience and Necessity to Pro-	)	
vide InterLATA and IntraLATA	)	
Interexchange Telecommunications	)	
Services Within the State of	)	
Nebraska.	)	Entered: March 29, 1988

OPINION AND FINDINGS

BY THE COMMISSION:

By application filed February 18, 1988, Teleconnect Company and Teleconnect Long Distance Services & Systems Company seek authority to transfer Certificates of Public Convenience and Necessity to provide interLATA and intraLATA interexchange telecommunications services within the State of Nebraska.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was received.

Teleconnect Company (Teleconnect) is an Iowa corporation with its principal place of business at 500 Second Avenue S. E., Cedar Rapids, Iowa 52401, and is authorized to do business in the State of Nebraska.

Teleconnect Long Distance Services & Systems Company (Teleconnect Long Distance) is an Iowa corporation also located at 500 Second Avenue S. E., Cedar Rapids, Iowa 52401, and is authorized to do business in the State of Nebraska.

Teleconnect is a diversified telecommunications firm having five operating divisions: Distance Dialing which provides long distance services; Telephone Systems which sells telephone equipment; Directory which publishes yellow and white page directories; Data Based Marketing which provides telemarketing and direct mail marketing; and Communications Products which sells key systems at wholesale.

Teleconnect has been granted Certificates of Public Convenience and Necessity by this Commission to provide interLATA and intraLATA interexchange telecommunications services within the State of Nebraska in Applications Nos. C-672 and C-692 respectively.

The Board of Directors of Teleconnect has adopted a plan of restructuring under which subsidiary corporations including Teleconnect Long Distance have been formed. Under the plan, each

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subsidiary would receive the assets and liabilities of and continue the operations of the corresponding operating division in exchange for equity and debt instruments issued to Teleconnect, the parent corporation.

The officers and directors of Teleconnect Long Distance are all currently officers of Teleconnect Company. The proposed restructuring will permit the separation of the long distance business from other operations of Teleconnect and will improve delineation of administrative and other responsibilities within the corporate structure.

Applicants and The Lincoln Telephone and Telegraph Company have submitted a stipulation wherein it is agreed and acknowledged that this application and any order which may be entered by the Commission are expressly subject to the final decision of the Nebraska Supreme Court in Case No. 87-334. It was further stipulated that in the event the Supreme Court shall, in such case, reverse the Commission's decision granting a Certificate of Public Convenience and Necessity to Teleconnect Company to provide intrastate intraLATA telecommunications services, then any grant of the transfer sought herein shall be null and void as to the provision of such intraLATA services.

Upon consideration of the application and being fully advised, the Commission is of the opinion and finds that the application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-753 be and it is hereby granted and Teleconnect Company be and it is hereby authorized to transfer its Certificates of Public Convenience and Necessity to provide interLATA and intraLATA interexchange telecommunications services within the State of Nebraska to Teleconnect Long Distance Services & Systems Company as set forth in the Opinion and Findings herein.

MADE AND ENTERED at Lincoln, Nebraska, this 29th day of March, 1988.

NEBRASKA PUBLIC SERVICE COMMISSION

*Daniel J. Urwiller*  
Chairman

COMMISSIONERS CONCURRING:

*Duane D. Gay*  
//s//James F. Munnelly  
//s//Eric Rasmussen  
//s//Harold D. Simpson  
//s//Daniel G. Urwiller

ATTEST:

*John Burdick*  
Acting Executive Secretary