

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the application )	Application No. C-751
of Plainview Telephone Company, )	
Inc., Plainview, Nebraska, for )	
authority to borrow from the )	GRANTED
United States of America through )	
the Rural Electrification )	
Administration. )	Entered: March 29, 1988

BY THE COMMISSION:

OPINION AND FINDINGS

By its application filed February 3, 1988, Plainview Telephone Company, Inc., Plainview, Nebraska, seeks authority to borrow funds from the Rural Electrification Administration.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, the application was processed administratively on March 29, 1988.

Upon consideration of the application and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Plainview, Nebraska. It is engaged in the telephone business as a common carrier serving approximately 1,120 subscribers at Plainview, Nebraska.
2. Applicant proposes to make additions and replacements to its telephone plant including the installation of a digital switch at Plainview.
3. In order to finance the proposed construction, applicant has secured a loan in the amount of \$2,139,000 from the Rural Electrification Administration.
4. The loan is to be repaid over 35 years and will bear interest at 5% per annum. The terms and conditions of the proposed loan are more fully set forth in the Telephone Loan Contract Amendment, Mortgage Note and Mortgage, attached to the application and incorporated herein by reference.
5. The application is fair and reasonable, is in the public interest and should be granted.

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ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-751 be and it is hereby granted and Plainview Telephone Company, Inc., Plainview, Nebraska, be and it is hereby authorized to borrow up to \$2,139,000 from the Rural Electrification Administration under the terms and conditions set forth in the Opinion and Findings herein.

MADE AND ENTERED at Lincoln, Nebraska, this 29th day of March, 1988.

NEBRASKA PUBLIC SERVICE COMMISSION

*Daniel G. Urwiller*

Chairman

COMMISSIONERS CONCURRING:

*Deane D. Gay*

//s//James F. Munnelly

//s//Eric Rasmussen

//s//Harold D. Simpson

//s//Daniel G. Urwiller

ATTEST:

*Don John Sullivan*

Acting Executive Secretary