

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the application of)	Application No. C-736
Great Plains Communications, Inc.,)	
Blair, Nebraska, for authority to)	GRANTED
borrow funds from the Rural)	
Telephone Bank.)	Entered: August 4, 1987

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed June 9, 1987, Great Plains Communications, Inc., Blair, Nebraska, seeks authority to borrow funds from the Rural Telephone Bank.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, the application was processed administratively on August 4, 1987.

Upon consideration of the application and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Blair, Nebraska. It is engaged in the telephone business as a common carrier serving approximately 25,000 subscribers in Nebraska.
2. Applicant proposes to make additions and replacements to its telephone plant including the elimination of party line service at Arnold, Stapleton, Calloway, and Oconto; the installation of digital switches at these exchanges and Tryon and Sutherland; and the installation of fiber optic toll facilities between Tryon, Stapleton, Arnold, Callaway, and Oconto.
3. In order to finance the proposed construction, applicant has secured a loan in the amount of \$6,599,250 from the Rural Telephone Bank.
4. The loan is to be repaid over 28 years and will bear interest at 6.75% per annum.
5. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-736 be and it is hereby granted and Great Plains Communications, Inc., Blair, Nebraska, be and it

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is hereby authorized to borrow up to \$6,599,250 from the Rural Telephone Bank under the terms and conditions set forth in the Opinion and Findings herein.

MADE AND ENTERED at Lincoln, Nebraska, this 4th day of August, 1987.

NEBRASKA PUBLIC SERVICE COMMISSION

Eric Rasmussen
Chairman

COMMISSIONERS CONCURRING:

Duane D. Gay

//s//James F. Munnelly
//s//Eric Rasmussen
//s//Harold D. Simpson
//s//Daniel G. Urwiller

ATTEST:

[Signature]
Executive Secretary