

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the application of) Application No. C-735
Clarks Telephone Company, Clarks,)
Nebraska, for authority to borrow)
from the United States of America) GRANTED
through the Rural Electrification)
Administration.) Entered: June 9, 1987

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed April 27, 1987, the Clarks Telephone Company, Clarks, Nebraska, seeks authority to borrow from the United States of America through the Rural Electrification Administration.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice, the application was processed administratively on June 9, 1987.

Upon consideration of the application and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation, organized and existing under the laws of the State of Nebraska with its principal place of business at Clarks, Nebraska. It is engaged in the telephone business as a common carrier and serves approximately 967 subscribers through exchanges at Clarks, Staplehurst and Ulysses, Nebraska.

2. Applicant proposes certain service improvements at its exchanges including the extension of service to approximately 30 new subscribers in the next five years, the installation of digital central office equipment at all exchanges, cable reinforcement at Clarks and Ulysses, and digital toll facilities at Staplehurst and Ulysses. These improvements are estimated to require the expenditure of \$1,571,000.00.

3. In order to provide the necessary funds, applicant has secured a loan from the United States of America through the Rural Electrification Administration.

4. Applicant proposes to execute and deliver a note and a supplemental mortgage to the United States of America for \$1,571,000.00 bearing interest at 5% per annum payable within 35 years. Copies of the Supplemental Mortgage, Mortgage Note and Amendment to Telephone Loan Contract which fully set forth the terms of the proposed loan are attached to the application and are incorporated herein by reference.

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5. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-735 be and it is hereby granted and the Clarks Telephone Company be and it is hereby authorized to borrow up to \$1,571,000.00 from the United States of America through the Rural Electrification Administration under the terms and conditions set forth in the Supplemental Mortgage, Mortgage Note and Amendment to Telephone Loan Contract, referred to in the Opinion and Findings, which by this reference are made a part hereof.

MADE AND ENTERED at Lincoln, Nebraska, this 9th day of June, 1987.

NEBRASKA PUBLIC SERVICE COMMISSION

Eric Rasmussen

Chairman

COMMISSIONERS CONCURRING:

Duane D. Gay

//s//James F. Munnelly

//s//Eric Rasmussen

//s//Harold D. Simpson

//s//Daniel G. Urwiller

ATTEST:

Maurice Gene Hand

Acting Executive Secretary