

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the application of)
 Northeast Nebraska Telephone Company,)
 Jackson, Nebraska, for approval of the)
 acquisition of Craig Telephone Company)
 and for authority to merge the acquired)
 company into applicant.)

Application No. C-690

GRANTED

Entered: December 2, 1986

BY THE COMMISSION:

OPINION AND FINDINGS

By its application filed October 10, 1986, Northeast Nebraska Telephone Company, Jackson, Nebraska, seeks approval of the acquisition of Craig Telephone Company and for authority to merge the company into applicant.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

The application was processed under the Commission's modified procedure on December 2, 1986.

Upon consideration of the application and attending circumstances and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a common carrier furnishing telephone service to approximately 3,553 subscribers through 11 exchanges in Nebraska.
2. Craig Telephone Company is a common carrier serving approximately 285 subscribers at Craig, Nebraska.
3. Applicant has tendered an Offer to Purchase all of the outstanding shares of common stock of Craig Telephone Company, which offer was endorsed by the Board of Directors of Craig Telephone Company. Copies of the Offer to Purchase and Resolution of the Board of Directors are a part of the application.
4. Applicant proposes to acquire all of the common stock of Craig Telephone Company and then merge the company into Northeast Nebraska Telephone Company.
5. Applicant is fit, willing and able to furnish telephone service to subscribers at Craig, Nebraska and the application is fair and reasonable, is in the public interest and should be granted.

Application No. C-690

Page two

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-690 be and it is hereby granted and the Northeast Nebraska Telephone Company be and it is hereby authorized to acquire all of the common stock of Craig Telephone Company and to merge Craig Telephone Company into applicant.

MADE AND ENTERED at Lincoln, Nebraska this 2nd day of December, 1986.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Duane D. Gay

//s//Bob Brayton
//s//James F. Munnelly
//s//Eric Rasmussen
//s//Harold D. Simpson

Bob Brayton
Chairman

ATTEST:

Donald Adams
Executive Secretary