

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of ) Application No. C-648  
Blue Valley Telephone Company, Home, )  
Kansas, for approval of loans totalling) GRANTED  
\$1,631,950.00 and certain documents )  
evidencing said loan. ) Entered: June 17, 1986

APPEARANCES: For the applicant  
David H. Anderson, Attorney  
Home, Kansas

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed April 8, 1986, the Blue Valley Telephone Company, Home, Kansas seeks approval of execution of securities and loan.

Notice of the filing of the application was published pursuant to the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on June 10, 1986 in the Commission Hearing Room, Lincoln, Nebraska with appearance as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Kansas with its principal place of business at Home, Kansas and is duly qualified to transact business in the State of Nebraska.

2. Applicant is engaged in the telephone business as a wire common carrier serving approximately 2,650 subscribers through ten exchanges in Kansas. Applicant provides telephone service to rural subscribers in the southern part of Pawnee County, Nebraska through its exchange at Summerfield, Kansas.

3. Applicant has secured a supplemental loan from the Rural Electrification Administration in the amount of \$1,462,000.00 to be repaid over 35 years with interest at 5%.

4. Funds derived from the loan are to be used to upgrade its exchanges and to provide for digital equipment.

5. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that application No. C-648 be and it is hereby granted and the Blue Valley Telephone Company be and it is hereby authorized to borrow up to \$1,462,000.00 from the Rural Electrification Administration as set forth in the Opinion and Findings, which by this reference is made a part hereof.

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Application No. C-648


Page two

MADE AND ENTERED at Lincoln, Nebraska, this 17th day of June, 1986.

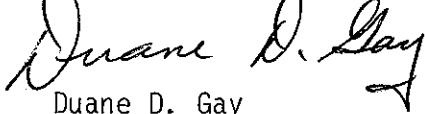
NEBRASKA PUBLIC SERVICE COMMISSION

  
Chairman

ATTEST:

  
Executive Secretary

COMMISSIONERS CONCURRING:



Duane D. Gay  
Bob Brayton  
James F. Munnelly  
Eric Rasmussen  
Harold D. Simpson