

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of) Application No. C-605
Blue Valley Telephone Company, Home,)
Kansas, for approval of loans totalling) GRANTED
\$1,004,000.00 and certain documents)
evidencing said loan.) Entered: October 15, 1985

APPEARANCES: For the applicant
David H. Anderson, Attorney
Home, Kansas

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed August 23, 1985, the Blue Valley Telephone Company, Home, Kansas, seeks approval of execution of securities and loan.

Notice of the filing of the application was published pursuant to the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on October 15, 1985 in the Commission Hearing Room, Lincoln, Nebraska with appearance as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Kansas with its principal place of business at Home, Kansas and is duly qualified to transact business in the State of Nebraska.

2. Applicant is engaged in the telephone business as a wire common carrier serving approximately 2,650 subscribers through ten exchanges in Kansas. Applicant provides telephone service to rural subscribers in the southern part of Pawnee County, Nebraska through its exchange at Summerfield, Kansas.

3. Applicant has secured a supplemental loan from the Rural Electrification Administration in the amount of \$1,004,000.00 to be repaid over 35 years with interest at 5%. The terms and conditions of the proposed loan are fully set forth in the Telephone Loan Contract and Mortgage Note introduced in evidence and incorporated herein by reference.

4. Funds derived from the loan are to be used to upgrade its exchanges and to provide for digital equipment.

5. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-605 be and it is hereby granted and the Blue Valley Telephone

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

Application C-605

Page two

Company be and it is hereby authorized to borrow up to \$1,004,000.00 from the Rural Electrification Administration as set forth in the Opinion and Findings, which by this reference is made a part hereof.

MADE AND ENTERED at Lincoln, Nebraska, this 10th day of October, 1985.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

ATTEST:

COMMISSIONERS CONCURRING:

Quane D. Gay

John S. Burwain
Acting Executive Secretary