

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the application of)	Application No. C-579
Arapahoe Telephone Company, Arapahoe,)	
Nebraska, for authority to include)	GRANTED
Rural Telephone Bank Stock in Rate)	
Base.)	Entered: June 4, 1985

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed April 3, 1985, the Arapahoe Telephone Company, Arapahoe, Nebraska, seeks inclusion of its investment in rural telephone bank stock in its rate base.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Applicant has obtained financing through the Rural Telephone Bank in order to make plant improvements. As a condition of the loan, applicant was required to purchase Class B stock in the rural Telephone Bank and the amount of the loan was increased to fund said purchase. Applicant's investment in Rural Telephone Bank Stock is \$22,550.00.

Applicant seeks approval of the inclusion of the investment in Rural Telephone Bank Stock and its related interest charges as operating items properly recoverable through the toll settlement process retroactive to January 1, 1983.

Applicant indicates that such inclusion would result in additional toll settlements to it.

Upon consideration of the application and attending circumstances and being fully advised, the Commission is of the opinion and finds that the application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-579 be and it is hereby granted and the Arapahoe Telephone Company, be and it is hereby authorized to include its investment in Rural Telephone Bank Stock in its rate base effective January 1983.

MADE AND ENTERED at Lincoln, Nebraska, this 4th day of June, 1985.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

ATTEST:

Donald Adams
Executive Secretary

COMMISSIONERS CONCURRING:

Duane D. Gay