

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the Application of )	Application No. C-555
Rock County Telephone Company, Blair, )	
Nebraska, for Approval of a Rural )	GRANTED
Electrification Administration Basis )	
Date Agreement. )	Entered: December 18, 1984

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed November 6, 1984, Rock County Telephone Company, Blair, Nebraska, seeks approval and authorization to enter into a Basis Date Agreement with the Rural Electrification Administration. The Agreement will extend the final payment date of the unexpended portion of its loan represented by the note dated August 4, 1978, in the principal amount of \$1,471,000.00, to 35 years from the date of the Basis Date Agreement.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Upon consideration of the application and attending circumstances, and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the state of Nebraska with its principal office located at Blair, Nebraska.

2. Applicant has entered into a Telephone Loan Contract dated August 4, 1978 with the United States of America with reference to a certain mortgage note payable in the amount of \$1,471,000.00 with a final maturity date of August 4, 2013.

3. Applicant has an unadvanced and unexpended balance in said loan in the amount of \$162,000.00, and seeks the approval to extend the maturity date on the unadvanced principal balance so that it may continue to requisition said sum for use in the operation of its business.

4. Applicant seeks to enter into a Basis Date Agreement, attached to the application and incorporated herein by reference, to extend the final payment of the unused portion of its loan to September 17, 2019, 35 years from the date of the Agreement.

5. The application is fair and reasonable, is in the public interest, and should be granted.

## ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-555 be and it is hereby granted and that the Rock County Telephone Company is hereby authorized to enter into a Basis Date Agreement with the United States of America. Said agreement is to be effective as of September 17, 1984, to extend the final payment date of the unexpended portion of the loan represented by the note dated August 4, 1978, in the amount of \$1,471,000.00 to September 17, 2019.

MADE AND ENTERED at Lincoln, Nebraska, this 18th day of December, 1984.

NEBRASKA PUBLIC SERVICE COMMISSION

*Harold D. Simpson*  
Chairman

ATTEST:

COMMISSIONERS CONCURRING:

*Duane D. Gay*

*Donald Adams*  
Executive Secretary