

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of)	Application No. C-496
Nebraska Central Telephone Company,)	
Gibbon, Nebraska, for approval of its)	
investment in Rural Telephone Bank)	GRANTED
Stock and related interest charges as)	
operating items properly recoverable)	
through toll settlement process.)	Entered: March 13, 1984

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed February 27, 1984, the Nebraska Central Telephone Company, Gibbon, Nebraska, seeks inclusion of its investment in rural telephone bank stock as operating items recoverable through toll settlements.

Notice of the filing of the application was published pursuant to the Commission's Rules and Regulations. No protest were filed.

Applicant has obtained financing through the Rural Telephone Bank in order to make plant improvements. As a condition of the loan, applicant was required to purchase Class B stock in the rural Telephone Bank and the amount of the loan was increased to fund said purchase. Applicant's investment in Rural Telephone Bank Stock is \$211,650.

Applicant seeks approval of the inclusion of the investment in Rural Telephone Bank Stock and its related interest charges as operating items properly recoverable through the toll settlement process retroactive to January 1, 1984.

Applicant indicates that such inclusion would result in additional toll settlements to it of \$16,656.

Upon consideration of the application and attending circumstances and being fully advised, the Commission is of the opinion and finds that the application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that application no. C-496 be and it is hereby granted and the Nebraska Central Telephone Company be and it is hereby authorized to include its investment in Rural Telephone Bank Stock and related interest charges as items properly recoverable through toll settlements.

MADE AND ENTERED at Lincoln, Nebraska, this 3rd day of April, 1984.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

COMMISSIONERS CONCURRING:

Duane D. Gay

ATTEST:

Terence L. Hubert
Executive Secretary