

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of)	Application No. C-476
Chrisp's Telephone Company, Paxton,)	
Nebraska, for approval of its invest-)	
ment in rural telephone bank stock and)	GRANTED
related interest charges as operating)	
items properly recoverable through the)	
toll settlements process.)	Entered: January 17, 1984

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed November 21, 1983, Chrisp's Telephone Company, Paxton, Nebraska, seeks approval of its investment in rural telephone bank stock and related interest charges as operating items properly recoverable through the toll settlement process.

Notice of the filing of the application was published pursuant to the Commission's Rules and Regulations. No protest were filed.

Applicant has obtained financing through the Rural Telephone Bank in order to make plant improvements. As a condition of the loan, applicant was required to purchase Class B stock in the rural Telephone Bank and the amount of the loan was increased to fund said purchase. Applicant's investment in Rural Telephone Bank Stock is \$20,000.

Applicant seeks approval of the inclusion of the investment in Rural Telephone Bank Stock and its related interest charges as operating items properly recoverable through the toll settlement process.

Applicant indicates that such inclusion would result in additional toll settlements to it of \$2,330 for 1982.

Upon consideration of the application and attending circumstances and being fully advised, the Commission is of the opinion and finds that the application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that application no. C-476 be and it is hereby granted and the Chrisp's Telephone Company be and it is hereby authorized to include its investment in Rural Telephone Bank Stock and related interest charges as items properly recoverable through toll settlements.

Application No. C-476

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MADE AND ENTERED at Lincoln, Nebraska, this 17th day of January, 1984.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

COMMISSIONERS CONCURRING:

Duane D. Gay

ATTEST:

Terrence L. Kubacki
Executive Secretary