

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the application of)	Application No. C-475
Rock County Telephone Company, Blair,)	
Nebraska, for approval of loans total-)	GRANTED
ing \$1,404,000 and certain documents)	
evidencing said loan.)	Entered: March 13, 1984

APPEARANCES: For the applicant
John Sampson
1638 Lincoln Street
Blair, Nebraska 68008

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed November 18, 1983, the Rock County Telephone Company, Blair, Nebraska, seeks authority to issue securities and borrow funds from the Rural Electrification Administration.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on January 31, 1984 at 8:00 a.m. in the Commission Hearing Room, Lincoln, Nebraska, with appearance as set forth above.

Upon consideration of the application, the evidence adduced at the hearing, and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized to transact business as a telephone company in the State of Nebraska with its principal place of business at Blair, Nebraska.
2. Applicant is engaged in a service improvement program which includes providing one party service to all subscribers.
3. In order to provide funds for the proposed service improvements applicant has secured financing through the Rural Electrification Administration and the United State of America.
4. The subject of this application is a loan totaling \$1,404,000 from the Rural Electrification Administration at an interest rate of 5% per annum. The terms and conditions of the proposed loan are more fully set forth in the Telephone Loan Contract and Mortgage Note attached to the application and incorporated herein by reference.
5. The application is fair and reasonable, is in the public interest and should be granted.

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ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that application No. C-475 be and it is hereby granted and the Rock County Telephone Company be and it is hereby authorized to borrow up to \$1,404,000 under the terms and conditions set forth in the Opinion and Findings herein.

MADE AND ENTERED at Lincoln, Nebraska, this 13th day of March, 1984.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

COMMISSIONERS CONCURRING:

Duane D. Gay

ATTEST:

Terrence L. Kuback
Executive Secretary