BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of Arlington Telephone Company, Arlington, Nebraska, for approval of loans totaling \$1,811,500 and certain documents evidencing the loans.

Application No. C-445

GRANTED

Entered: December 6, 1983

APPEARANCES:

For the applicant

John E. Sampson, Attorney

1635 Lincoln Street Blair, Nebraska

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed September 28, 1983, the Arlington Telephone Company, Arlington, Nebraska seeks approval of loans totaling \$1,811,500.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on November 29, 1983 at 8:00 a.m. in the Commission Hearing Room, Lincoln, Nebraska with appearance as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

- l. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Blair, Nebraska. It is engaged in the telephone business as a common carrier serving approximately subscribers through an exchange at Arlington, Nebraska.
- 2. Applicant is engaged in a service improvement program which includes the installation of an all buried cable one party system.
- 3. In order to provide funds for the proposed service improvements, applicant has secured financing through the Rural Electrification Administration.
- 4. The subject of this application is a loan totaling \$1,811,500 of this total, \$1,381,000 is to be an REA loan at 5% interest and \$430,500 is to be a Rural Telephone Bank loan at 10% interest. The terms and conditions of the proposed loan are more fully set forth in the Telephone Loan Contract and Mortgage Notes attached to the application and incorporated herein by reference.
- 5. The application is fair and reasonable, is in the public interest and should be granted.

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ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-442 be and it is hereby granted and the Arlington Telephone Company be and it is hereby authorized to borrow up to \$1,811,500 under the terms and conditions set forth in the Opinion and Findings herein.

MADE AND ENTERED at Lincoln, Nebraska, this 6th day of December, 1983.

NEBRASKA PUBLIC SERVICE COMMISSION

Chairman

ATTEST:

Executive Secretary

COMMISSIONERS CONCURRING:

Quane D. Lay