BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of)	Application No. C-443
K & M Telephone Company, Chambers,)	
Nebraska, for approval of Execution)	GRANTED
of Basis Date Agreement dated June).	
30 1983)	Entered: November 8, 1983

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed September 27, 1983, the K & M Telephone Company, Inc., Chambers, Nebraska, seeks approval of a Basis Date Agreement

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application has been filed.

Applicant herein was authorized by the Commission on March 22, 1977 to borrow up to \$320,000.00 from the Rural Electrification Administration.

Of this loan, the sum of \$25,000.00 was not drawn and remains unadvanced. Applicant seeks approval of a Basis Date Agreement to be entered into between it and the Rural Electrification Administration extending the period during which said unadvanced loan funds may be drawn for three years from June 30, 1983. A copy of said Basis Date Agreement is attached to the application and is made a part hereof by reference.

Applicant proposes to use said unadvanced funds for upgrading service.

Upon consideration of the application and attending circumstances and being fully advised, the Commission is of the opinion and finds that the application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-443 be and it is hereby granted and the K & M Telephone Company, Inc. be and it is hereby authorized to enter into a Basis Date Agreement with Rural Electrification Administration as set forth in the Opinion and Findings, which by this reference is made a part hereof.

MADE AND ENTERED at Lincoln, Nebraska, this 8th day of November, 1983.

NEBRASKA PUBLIC SERVICE COMMISSION

Chairman

ATTEST:

COMMISSIONERS CONCURRING:

Guane D.

Executive Secretary

Terrence L. Kub