

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of)	Application No. C-442
Hartington Telephone Company, Hartington)	
Nebraska, for approval of a \$746,000.00)	
loan from Rural Electrification Adminis-)	GRANTED
tration and a \$1,279,950.00 loan from)	
the Rural Telephone Bank.)	Entered: December 6, 1983

APPEARANCES: For the applicant
John W. Hummel, Attorney
1615 17th Street
Central City, Nebraska

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed September 23, 1983, the Hartington Telephone Company, Hartington, Nebraska seeks approval of a \$746,000.00 loan from the Rural Electrification Administration and a \$1,279,950.00 loan from the Rural Telephone Bank.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on November 22, 1983 at 8:00 a.m. in the Commission Hearing Room, Lincoln, Nebraska with appearance as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Hartington, Nebraska. It is engaged in the telephone business as a common carrier serving approximately 1,297 subscribers through an exchange at Hartington, Nebraska.
2. Applicant is engaged in a service improvement program which includes the installation of digital central office equipment, a new warehouse building and extending service to new subscribers.
3. In order to provide funds for the proposed service improvements, applicant has secured financing through the Rural Electrification Administration.
4. The subject of this application is a loan totaling \$2,025,950.00 of this total, \$746,000.00 is to be an REA loan at 5% interest and \$1,279,950.00 is to be a Rural Telephone Bank loan at 10% interest. The terms and conditions of the proposed loan are more fully set forth in the Telephone Loan Contract Amendment, Mortgage Notes and Supplemental Mortgage attached to the application and incorporated herein by reference.

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5. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-442 be and it is hereby granted and the Hartington Telephone Company be and it is hereby authorized to borrow up to \$2,025,950.00 under the terms and conditions set forth in the Opinion and Findings herein.

MADE AND ENTERED at Lincoln, Nebraska, this 6th day of December, 1983.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

COMMISSIONERS CONCURRING:

Juane D. Gay

ATTEST:

Terrence L. Kubicsek
Executive Secretary