

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of )	Application No. C-425
Northeast Nebraska Telephone Company, )	
Jackson, Nebraska, for approval of and )	
authorization to execute a Basis Date )	GRANTED
Agreement to be effective on August 11, )	
1983. )	Entered: September 13, 1983

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed August 1, 1983, the Northeast Nebraska Telephone Company, Jackson, Nebraska, seeks approval and authorization to enter into a Basis Date Agreement with the United States of America. The Agreement will extend the final payment date of the unexpended portion of its loan represented by the note dated August 10, 1977, in the principal amount of \$1,832,000.00, to 35 years from the date of the Basis Date Agreement.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Upon consideration of the application and attending circumstances, and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a Nebraska Non-Profit Corporation, duly organized, existing, and qualified in the State of Nebraska.
2. Applicant has entered into a Telephone Loan Contract Amendment dated July 1, 1976 with the United States of America with reference to a certain mortgage note payable dated August 10, 1977 in the amount of \$1,832,000.00 with a final maturity date of August 10, 2012.
3. Applicant has an unadvanced and unexpended balance in said loan in the amount of \$479,000.00, and seeks the approval to extend the maturity date on the unadvanced principal balance so that it may continue to requisition said sum for use in the operation of its business.
4. Applicant seeks to enter into a Basis Date Agreement, attached to the application and incorporated herein by reference, to extend the final payment of the unused portion of its loan to August 11, 2018, 35 years from the date of the Agreement.
5. The application is fair and reasonable, is in the public interest, and should be granted.

Application No. C-425

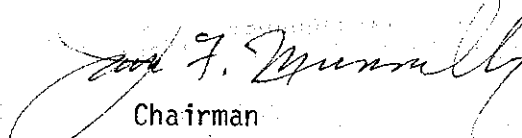
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ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-425 be and it is hereby granted and that the Northeast Nebraska Telephone Company is hereby authorized to enter into a Basis Date Agreement with the United States of America. Said agreement is to be effective as of August 11, 1983, to extend the final payment date of the unexpended portion of the loan represented by the note dated August 10, 1977, in the amount of \$1,832,000.00, to August 11, 2018.

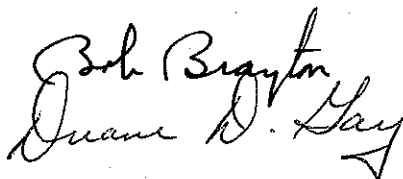
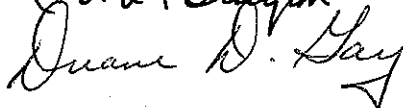
MADE AND ENTERED at Lincoln, Nebraska, this 13th day of September, 1983.

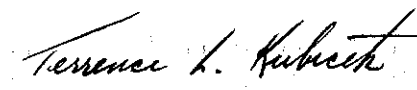
NEBRASKA PUBLIC SERVICE COMMISSION

  
Chairman

ATTEST:

COMMISSIONERS CONCURRING:

  
Executive Secretary