

## BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of	)	Application No. C-399
Continental Telephone Company of	)	
Nebraska, Wisner, Nebraska, for	)	
approval of its investment in rural	)	
telephone bank stock and related	)	GRANTED
interest charges as operating items	)	
properly recoverable through the toll	)	
settlements process.	)	Entered: January 17, 1984

APPEARANCES: For the applicant  
 Jack L. Shultz, Attorney  
 P.O. Box 82028  
 Lincoln, Nebraska

## OPINION AND FINDINGS

## BY THE COMMISSION:

By its application filed May 16, 1983, Continental Telephone Company of Nebraska, Wisner, Nebraska seeks approval of its investment in rural telephone bank stock and related interest charges as operating items properly recoverable through the toll settlement process.

Notice of the filing of the application was published pursuant to the Commission's Rules and Regulations. One letter of protest was filed but subsequently withdrawn.

This application was denied by the Commission on August 23, 1983. It was subsequently reconsidered and public hearing was held thereon on December 13, 1983 at 2:00 p.m. in the Commission Hearing, Lincoln, Nebraska with appearance as shown.

Upon consideration of the application the evidence adduced at the hearing and being fully advised, the commission is of the opinion and finds that:

Applicant has obtained financing through the Rural Telephone Bank in order to make plant improvements. As a condition of the loan, applicant was required to purchase Class B stock in the rural Telephone Bank and the amount of the loan was increased to fund said purchase. Applicant's investment in Rural Telephone Bank Stock is \$305,900.

Applicant seeks approval of the inclusion of the investment in Rural Telephone Bank Stock and its related interest charges as operating items properly recoverable through the toll settlement process.

Applicant indicates that such inclusion would result in additional toll settlements to it of \$20,398 for 1982 and \$40,796 for 1983.

The application is fair and reasonable, is in the public interest and should be granted.

Application No. C-399

Page two

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that application no. C-399 be and it is hereby granted and the Continental Telephone Company of Nebraska be and it is hereby authorized to include its investment in Rural Telephone Bank Stock and related interest charges as items properly recoverable through toll settlements.

MADE AND ENTERED at Lincoln, Nebraska, this 17th day of January, 1984.

NEBRASKA PUBLIC SERVICE COMMISSION

*Harold D. Simpson*  
Chairman

COMMISSIONERS CONCURRING:

*Duane D. Gay*

ATTEST:

*Terence L. Kubacki*  
Executive Secretary