

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the application of)
Continental Telephone Company of Neb-)
raska, Wisner, Nebraska, for approval)
of its investment in rural telephone)
bank stock and related interest charges)
as operating items properly recoverable)
through the toll settlements process.)

Application No. C-399

MOTION FOR REHEARING AND/OR
RECONSIDERATION SUSTAINED

Entered: October 25, 1983

OPINION AND FINDINGS

BY THE COMMISSION:

By order entered August 23, 1983, the Commission denied the captioned application.

Motion for rehearing and/or reconsideration was filed by applicant on August 29, 1983. Oral argument on said motion was held on October 4, 1983 at 2:00 p.m. in the Commission Hearing Room, Lincoln, Nebraska.

Upon further consideration of the application, the motion, arguments of counsel and being fully advised, the Commission is of the opinion and finds that the motion should be sustained and the order entered August 23, 1983 should be vacated and set aside and a hearing should be held on December 13, 1983 at 2:00 p.m. in the Commission Hearing Room, Lincoln, Nebraska.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that motion for rehearing and/or reconsideration in application No. C-399 Be and it is hereby sustained.

IT IS FURTHER ORDERED that the order entered August 23, 1983 be and it is hereby vacated and set aside.

IT IS FURTHER ORDERED that public hearing be held on this matter December 13, 1983 at 2:00 p.m. in the Commission Hearing Room, Lincoln, Nebraska.

MADE AND ENTERED at Lincoln, Nebraska, this 25th day of October, 1983.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

ATTEST:

COMMISSIONERS CONCURRING:

Terence L. Kubeck
Executive Secretary