

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of)
Closter Cooperative Telephone Company,)
Closter, Nebraska, and Petersburg Tele-)
phone Company, Petersburg, Nebraska,)
for approval of a sale and purchase)
transaction involving the telephone)
properties of the Closter Cooperative)
Telephone Company.)

Application No. C-301

GRANTED

Entered: December 14, 1982

APPEARANCES: For the Applicant
John W. Hummel, Attorney
1615 17th Avenue
Central City, Nebraska 68876

OPINION AND FINDINGS

BY THE COMMISSION:

By application filed September 21, 1982, Closter Cooperative Telephone Company and Petersburg Telephone Company, Petersburg, Nebraska, a Corporation, seek approval of a sale and purchase transaction involving the telephone properties of the Closter Cooperative Telephone Company.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on November 23, 1982 at 8:00 a.m. in the Commission Hearing Room, Lincoln, Nebraska with appearances as set forth above.

Upon consideration of the application, the evidence adduced at the hearing, and being fully advised, the Commission is of the opinion and finds that:

1. Applicant Closter Cooperative Telephone Company, is a Nebraska Corporation having 83 subscribers which are presently being switched.
2. Applicant Petersburg Telephone Company, is a Nebraska Corporation presently engaged in operating a telephone exchange at Petersburg, Nebraska.
3. At a special meeting of the Closter Cooperative Telephone Association, the shareholders determined to sell its property to Petersburg Telephone Company, transfer and assign all easements and grants of right-of-way, abandon its service effective on the date of service cut-over to Petersburg Telephone Company, and dissolve its Corporation.
4. The contract entered into by the above Applicants, attached to the Application, and incorporated herein, states that in consideration of the sum of \$8,500, the Closter Cooperative Telephone Company agrees to sell and the Petersburg Telephone Company agrees to purchase all of the items of personal property described in Exhibit A, free and clear of any encumbrances thereon.
5. Applicant Petersburg Telephone Company, is fit, willing, and able to provide one-party service to all subscribers acquired from the Closter cooperative Telephone Company.
6. The Application is fair and reasonable, is in the public interest and should be granted.

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Page two

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-301 be and it is hereby granted, and that the sale and purchase transaction set forth above, is approved.

IT IS FURTHER ORDERED that this order be and it is hereby made the Commission's Official Certificate of Public Convenience and Necessity to Petersburg Telephone Company, covering the area now served by Closter Cooperative Telephone Company.

IT IS FURTHER ORDERED that the Petersburg Telephone Company shall file a revised service area map reflecting the acquisition of the Closter Cooperative Telephone Company.

MADE AND ENTERED at Lincoln, Nebraska, this 14th day of December, 1982.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

ATTEST:

COMMISSIONERS CONCURRING:

Duane D. Gay

Terence L. Kubacki
Executive Secretary