

# SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

## BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application )  
of General Telephone Company of )  
the Midwest, Columbus, Nebraska, )  
for authority to issue and sell )  
securities and related matters. )

Application No. C-296

GRANTED

Entered: November 16, 1982

APPEARANCES: For the applicant  
Bert L. Overcash, Attorney  
1500 American Charter Center  
Lincoln, Nebraska

## OPINION AND FINDINGS

### BY THE COMMISSION:

By its application filed August 30, 1982, the General Telephone Company of the Midwest, Columbus, Nebraska, seeks authority to issue and sell securities and related matters.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on November 16, 1982 at 8:00 a.m. in the Commission Hearing Room, Lincoln, Nebraska with appearance as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized under and by virtue of the laws of the State of Missouri and duly qualified to transact business as a foreign corporation in the State of Nebraska

2. Applicant is engaged in the business of owning and operating telephone systems, exchanges, toll systems and related properties and of conducting a general telephone business in the states of Missouri, Iowa, Nebraska, Kansas and Minnesota, providing telephone service to 402,643 telephones as of June 30, 1982 through 220 telephone exchanges in said five-state area.

3. Of said total of 402,643 telephones serviced at June 30, 1982, 73,724 telephones were in Nebraska and the two principal exchanges in Nebraska with number of telephones served as of said date were:

Kearney	23,798
Columbus	19,344

4. The demand for local and long distance telephone service has required the company to provide a substantial amount of new plant and facilities to meet and adequately satisfy such service requirements.

5. During the period from June 30, 1981 through June 30, 1982 applicant made gross additions to its telephone plant and facilities of \$40,917,783. Of the said total additions, \$6,416,694 additions were made during this period of time to the plant and facilities of the applicant in Nebraska.

6. the applicant requires additional capital to provide funds to pay and discharge up to \$20,000,000 of the current obligations and short term debt of applicant, which were in the total amount of \$19,777,000 at June 30, 1982 and are estimated to be in excess of \$20,000,000 at November 15, 1982, and for such purposes applicant proposes to enter into a revolving credit and/or term loan agreement and to issue and sell unsecured notes under the agreement maturing not later than December 31, 1989. Applicant proposes to issue and sell the notes by private placement. The terms under which the notes will be sold, including interest rate, will be negotiated.

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7. There is on file with the Commission in connection with prior security applications of the applicant a certified copy of the Restated Articles of Incorporation of applicant with all amendments thereto, together with a certified copy of the Bylaws, as amended, and no other amendments have since been made or adopted.

8. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-296 be and it is hereby granted and the General Telephone Company of the Midwest be and it is hereby authorized to issue and sell up to \$20,000,000 of promissory notes by private placement as set forth in the Opinion and Findings, which by this reference is made a part hereof.

IT IS FURTHER ORDERED that applicant file with the Commission within thirty (30) days of issue of the notes a copy of the Loan Agreement as finally entered into, including the interest rate.

MADE AND ENTERED at Lincoln, Nebraska, this 16th day of November, 1982.

NEBRASKA PUBLIC SERVICE COMMISSION

*Harold D. Simpson*

Chairman

ATTEST:

*Terrence L. Kuback*

Secretary

COMMISSIONERS CONCURRING:

*Norman D. Gay*