

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of)	Application No. C-295
Dalton Telephone Company, Inc., Dalton,)	
Nebraska, for approval of Loan from the)	GRANTED
United States of America acting through)	
the Administrator of the Rural Electrifi-)	
cation Administration.)	Entered: October 19, 1982

APPEARANCES: For the applicant
Frank J. Mattoon, Attorney
P.O. Box 316
Sidney, Nebraska

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed August 30, 1982, the Dalton Telephone Company, Inc., Dalton, Nebraska seeks approval of a loan from the United State of America acting through the Administrator of the Rural Electrification Administration.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on October 12, 1982 at 8:00 a.m. in the Commission Hearing Room, Lincoln, Nebraska with appearances as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Dalton, Nebraska. It is engaged in the telephone business as a common carrier furnishing telephone service to approximately 1,200 subscribers through exchanges in Dalton, Gurley, Lodgepole, Dix and Bushnell, Nebraska.

2. Dalton Telephone Company was authorized by Commission order entered December 30, 1980 in application No. C-87 to acquire all of the common stock of the Panhandle Telephone Company (serving Dix and Bushnell) and to merge said company into the Dalton Telephone Company and dissolve Panhandle Telephone Company.

3. Applicant is engaged in a service improvement program which will include the elimination of all party line service at all of its exchanges, the construction of a new central office at Bushnell, the provision of new toll facilities and the extension of service to new subscribers.

4. In order to provide funds for the proposed service improvements and the acquisition of Panhandle Telephone Company stock, applicant has secured a loan from the Rural Electrification Administration in the amount of \$2,593,000.00. The proposed loan is to be repaid in thirty-five years with interest at 2% per annum. The terms and conditions of the proposed loan are more fully set forth in the Telephone Loan Contract, Supplemental Mortgage and Mortgage Notes attached to the application and incorporated herein by reference.

5. The application is fair and reasonable, is in the public interest and should be granted.

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

Application No. C-295

Page two

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-295 be and it is hereby granted and the Dalton Telephone Company Inc. be and it is hereby authorized to borrow up to \$2,593,000.00 from the Rural Electrification Administration under the terms and conditions set forth in the Opinion and Findings herein.

MADE AND ENTERED at Lincoln, Nebraska, this 19th day of October, 1982.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

ATTEST:

COMMISSIONERS CONCURRING:

Duane D. Gay

Terence L. Kubicek
Executive Secretary